



City Council Agenda #11

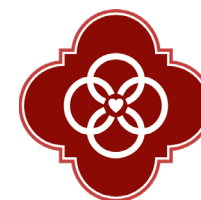
**River Walk Lease Agreement
Amendment # 2
Tacoland Studios LLC**

John Jacks, Director
December 1, 2022



Background

- ❖ The City has leased 180 sq ft of River Walk air space to Tacoland Studios since 2012.
- ❖ The space is currently occupied by Velvet Taco.
- ❖ The Agreement's term was extended from November 1, 2017, through October 31, 2022.

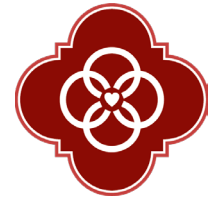


Renewal Terms

❖ 5-year base term

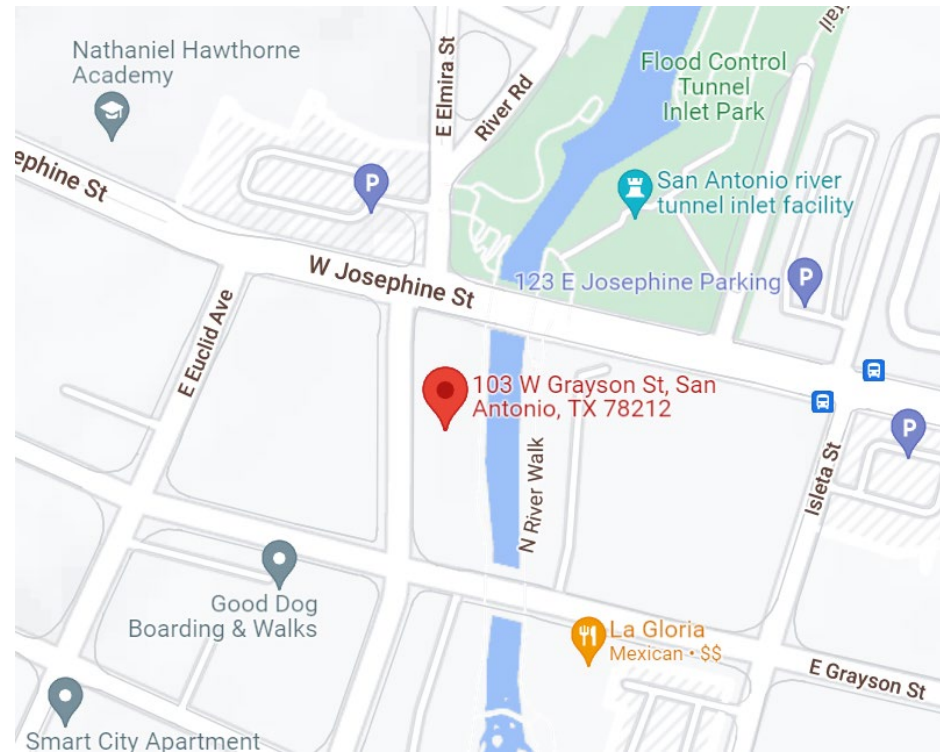
❖ Rent will increase 2.5% annually.

Year	Annual Amount
1	\$3,909.60
2	\$4,007.34
3	\$4,107.52
4	\$4,210.21
5	\$4,315.47
Total	\$20,550.14



Location

Leased premises located on 103 W. Grayson St., alongside the San Antonio River.





Recommendation

Staff recommends approval of Amendment #2 to the River Walk Lease Agreement with Tacoland Studios LLC to extend the agreement through **October 31, 2027**.





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