

# SABC Soccer PFC - Annual Budget

Fiscal Year 2023 Budget (Oct. 1, 2022 - Sept. 30, 2023)

## Revenues

Facility Access Fee

PFC receives \$1.25 per ticket sold; Average is \$95,414.38 (FY19-22)

Stadium Rent

PFC receives rent of \$100k yearly on or before September 30th.

*Note: Total Estimated Revenue in FY 2023 of \$96,000.00 is split 50/50 between the Capital Reserve Fund and Improvement and Maintenance Fund*

### Facility Access Fee

Month Collected	\$ Amount	\$ Amount deposited in Capital Reserve	\$ Amount deposited in I&M
Anticipated Revenue			
Oct. 2022 - Sept. 2023	96,000.00	48,000.00	48,000.00
<b>Total Est. Facility Access Fees</b>	<b>\$ 96,000.00</b>	<b>\$ 48,000.00</b>	<b>\$ 48,000.00</b>

### Stadium Rent

Month Collected	\$ Amount	\$ Amount deposited in Capital Reserve	\$ Amount deposited in I&M
Oct. 2022 - Aug. 2023	0.00	0.00	0.00
Anticipated			
Revenue Sept. 2023	113,906.52	56,953.26	56,953.26
<b>Total Est. Stadium Rent</b>	<b>\$ 113,906.52</b>	<b>\$ 56,953.26</b>	<b>\$ 56,953.26</b>

### Reimbursement Payment

#### Amount

Deposit into a third account separate from Capital Reserve and I&M.

30-Sep-22 \$ 250,000.00

**22.04.1 The sum of Two Hundred Fifty Thousand Dollars (\$250,000) for each of the sixth (6th), seventh (7th), and eighth (8th) Lease Years**

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**Expenses**

<b>CAPITAL RESERVE FUND</b>		<b>\$ Amount</b>
Beginning Balance as of 08/31/22	\$	227,572.08
FY22 FAF ( June 2022-Sept. 2022)	\$	36,532.50
FY22 Anticipated Stadium Rent due 9/30/22	\$	55,510.00
FY22 Pending Reimbursement Projects due 9/30/22	\$	(112,605.35)
Anticipated Revenue from Facility Access Fees (Oct.22 - Sept. 2023)	\$	48,000.00
Anticipated Revenue from Stadium Rent (Sept. 2023)	\$	56,953.26
<b>Subtotal Capital Reserve Fund Balance</b>	<b>\$</b>	<b>311,962.49</b>
<b>Expenses: Proposed FY23</b>		
Camera Upgrade		119,075.00
Upgrade the stadium sound system		54,125.00
Buy new outdoor TV's to replace all the broken ones		14,613.75
<b>Total Expenses</b>	<b>\$</b>	<b>187,813.75</b>
<b>Projected Capital Reserve Balance by 9/30/2023</b>	<b>\$</b>	<b>124,148.74</b>
<b>IMPROVEMENT &amp; MAINTENANCE FUND</b>		<b>\$ Amount</b>
Beginning Balance as of 08/31/2022	\$	232,789.81
FY22 FAF ( June 2022-Sept. 2022)	\$	36,532.50
FY22 Anticipated Stadium Rent due 9/30/22	\$	55,510.00
FY22 Anticipated Reimbursement Projects due 9/30/22	\$	(185,705.43)
Anticipated Revenue from Facility Access Fees (Oct.2022 - Sept. 2023)	\$	48,000.00
Anticipated Revenue from Stadium Rent (Sept. 2023)	\$	56,953.26
<b>Subtotal Improvement &amp; Maintenance Fund Balance</b>	<b>\$</b>	<b>244,080.14</b>
<b>Expenses:</b>		
Kegerator Replacement	\$	24,000.00
Replace counters for all concession stands	\$	47,748.64
Food Trailer with Kitchen	\$	45,000.00
Under Counter Cooler Replacement	\$	16,000.00
Hot Boxes Transport Carts	\$	11,000.00
Audit Fee to Auditor	\$	14,600.00
<b>Total Expenses</b>	<b>\$</b>	<b>158,348.64</b>
<b>Projected Improvement &amp; Maintenance Balance by 9/30/2023</b>	<b>\$</b>	<b>85,731.50</b>