



CITY OF SAN ANTONIO
**NEIGHBORHOOD & HOUSING
SERVICES DEPARTMENT**

June 23, 2022 | City Council – Item #41

FY 2022 Action Plan – Substantial Amendment #3

Veronica Garcia, Interim Director

Background



- On August 12, 2021, City Council adopted the FY 2022-2026 Consolidated Plan and FY 2022 Action Plan and Budget.
- Substantial Amendment #3 increases funding for a previously supported affordable housing development.
- Dramatic rise in building material and labor costs have impacted the ability for this project to meet its July closing deadline.



Country Club Village

Project Overview

- 188 new rental units & rehab of 82 existing units (270 total units)
 - 41 units up to 30% AMI
 - 229 units up to 60% AMI
- Restricted to residents aged 62 and older
- Located in District 7



Country Club Village



Substantial Amendment will authorize:

- \$2,000,000 CDBG funds
- Convert existing HOME award to CDBG (\$1.2M)

Additional COSA support includes:

- \$86,905 City Fee Waiver (FY22)
- \$250,000 SAWS Impact Fee Waiver (FY22)



Owner Occupied Rehab & Reconstruction Program

- OORRP facilitates Substantial Amendment #3
- No impact to program operation or goals
- Budget neutral exchange of CDBG for HOME funding



Summary – Substantial Amendment #3



Project	Existing Award	Proposed Amendment	Total Funding
Country Club Village (Prospera HCS and Versa Development)	\$1,250,000 HOME	<i>Add:</i> \$2,000,000 CDBG	\$3,250,000 CDBG
		<i>Swap:</i> \$1,250,000 HOME to CDBG	
Owner Occupied Rehabilitation & Reconstruction Program	\$1,250,000 CDBG	<i>Swap:</i> \$1,250,000 CDBG to HOME No change in total funding	\$1,250,000 HOME



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