

**THE BOARD OF DIRECTORS  
OF THE  
SAN ANTONIO ECONOMIC DEVELOPMENT CORPORATION  
RESOLUTION -- No 06-13-2022-01**

THIS RESOLUTION (1) APPROVES AND AUTHORIZES THE EXECUTION OF A FUNDING AGREEMENT WITH THE CITY OF SAN ANTONIO IN THE AMOUNT OF \$600,000 FOR THE ESTABLISHMENT AND IMPLEMENTATION OF A CAPACITY BUILDING AND BONDING ASSISTANCE PROGRAM (2) AUTHORIZES THE EXECUTION OF A PROFESSIONAL SERVICES AGREEMENT IN AN AMOUNT NOT TO EXCEED \$100,000 WITH ALAMO SURETY TO PROVIDE PROGRAM ADMINISTRATION SERVICES AND (3) APPROVES AN AMENDMENT TO THE FISCAL YEAR (FY) 2022 SAN ANTONIO ECONOMIC DEVELOPMENT CORPORATION (SAEDC) BUDGET.

\* \* \* \* \*

**WHEREAS**, the City of San Antonio established the San Antonio Economic Development Corporation (the “SAEDC”), a Type B corporation created pursuant to the authority of the Development Corporation Act, Title 12, Subtitle C1, as amended, Texas Local Government Code, for the purpose of undertaking certain economic development projects approved by the City’s governing board; and

**WHEREAS**, since 2010, the City has assisted local small, minority, and woman-owned business through a Bonding Assistance Program, administered in partnership with Alamo Colleges District, focused purely on educational opportunities such as access to capital, credit repair, bonding/risk management and similar courses; and

**WHEREAS**, the City and SAEDC desire to enter into a funding agreement for the establishment and implementation of a new Contractor Capacity & Bonding Assistance Program (“Program”) for an amount up to \$600,000, resulting in an amendment to the FY 2022 SAEDC budget, that will provide education, one-on-one consulting, bonding assessments, and also create a pool of funds to help offset bonding requirements for small businesses when participating on City contracts; and

**WHEREAS**, on December 22, 2021, a Request for Proposal (RFP) was issued for Program administration services. Two bids were received, and an evaluation committee recommended the top-ranked bidder Alamo Surety Bonds; and

**WHEREAS**, SAEDC wishes to enter into a Professional Services Agreement with Jim Swindle dba Alamo Surety Bonds for an amount up to \$100,000, for a one-year term with an option to extend for an additional year, for program administration services. **NOW THEREFORE**,

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SAN ANTONIO ECONOMIC DEVELOPMENT CORPORATION:**

**SECTION 1:** The Board of Directors (the “Board”) of the SAEDC hereby approves and authorizes the SAEDC Executive Director to execute a Funding Agreement with the City of San Antonio in amount of \$600,000 for the establishment and implementation of a Capacity Building and Bonding Assistance Program. A copy of the agreement is attached hereto in substantially final form as **Exhibit A**.

**SECTION 2:** The Board hereby approves and authorizes the SAEDC Executive Director to execute a Professional Services Agreement with Jim Swindle dba Alamo Surety Bonds in an amount not to exceed \$100,000 for a one-year term with an option to extend for an additional year for program administration services. A copy of the agreement is attached hereto in substantially final form as **Exhibit B**.

**SECTION 3:** The Board hereby approves the amendment to the adopted FY 2022 SAEDC Budget. A copy of the amended FY 2022 SAEDC budget is attached hereto as **Exhibit C**.

**SECTION 4:** This Resolution shall become effective immediately upon passage and approval by the City of San Antonio City Council of the Funding Agreement with the SAEDC.

**PASSED AND APPROVED** this 13<sup>th</sup> day of JUNE 2022.

---

P R E S I D E N T O F T H E B O A R D

ATTEST: \_\_\_\_\_  
SECRETARY