

**SPECIAL REVENUE FUND
SA: READY TO WORK
SUMMARY OF PROPOSED BUDGET**

Description:

In November 2020, San Antonio voters approved a 1/8 cent sales tax to fund the "SA: Ready to Work" program to increase access to quality jobs with benefits for thousands of San Antonio residents by connecting them with the talent requirements in San Antonio. The goals of the SA: Ready to Work program are to ensure that unemployed, underemployed, or underserved residents can access and complete the program; training and education align with current and anticipated high-demand, well-paid careers; and that ultimately, participants secure those high-demand, well-paid careers. The Fiscal Year for SA: Ready to Work runs from July 1 through June 30.

	ACTUAL FY 2021	BUDGET FY 2022	ESTIMATED FY 2022	PROPOSED FY 2023
AVAILABLE FUNDS				
Beginning Balance	\$ -	\$ 9,842,586	\$ 12,683,742	\$ 46,771,046
<u>REVENUES</u>				
Sales Tax	\$ 12,885,915	\$ 39,464,706	\$ 45,490,055	\$ 46,861,557
Interest	-			
<i>Total Revenues & Transfers</i>	<u>\$ 12,885,915</u>	<u>\$ 39,464,706</u>	<u>\$ 45,490,055</u>	<u>\$ 46,861,557</u>
TOTAL AVAILABLE FUNDS	<u>\$ 12,885,915</u>	<u>\$ 49,307,292</u>	<u>\$ 58,173,797</u>	<u>\$ 93,632,603</u>
<u>APPROPRIATIONS</u>				
<u>Operating Expenses</u>				
Personnel Services	\$ -	\$ 1,034,836	\$ 717,623	\$ 1,155,714
Contractual Services	202,173	21,475,107	10,387,951	45,379,094
Commodities	-	21,576	11,026	11,116
Self-Insurance/Other Expenditures	-	105,957	105,957	117,756
Capital Outlay	-	66,000	27,500	-
Transfer	-	-	152,694	68,841
<i>Subtotal Operating</i>	<u>\$ 202,173</u>	<u>\$ 22,703,476</u>	<u>\$ 11,402,752</u>	<u>\$ 46,732,521</u>
TOTAL APPROPRIATIONS	<u>\$ 202,173</u>	<u>\$ 22,703,476</u>	<u>\$ 11,402,752</u>	<u>\$ 46,732,521</u>
ENDING BALANCE	<u>\$ 12,683,742</u>	<u>\$ 26,603,816</u>	<u>\$ 46,771,046</u>	<u>\$ 46,900,082</u>