

Falcon Inspections Lease Agreement

Item 18

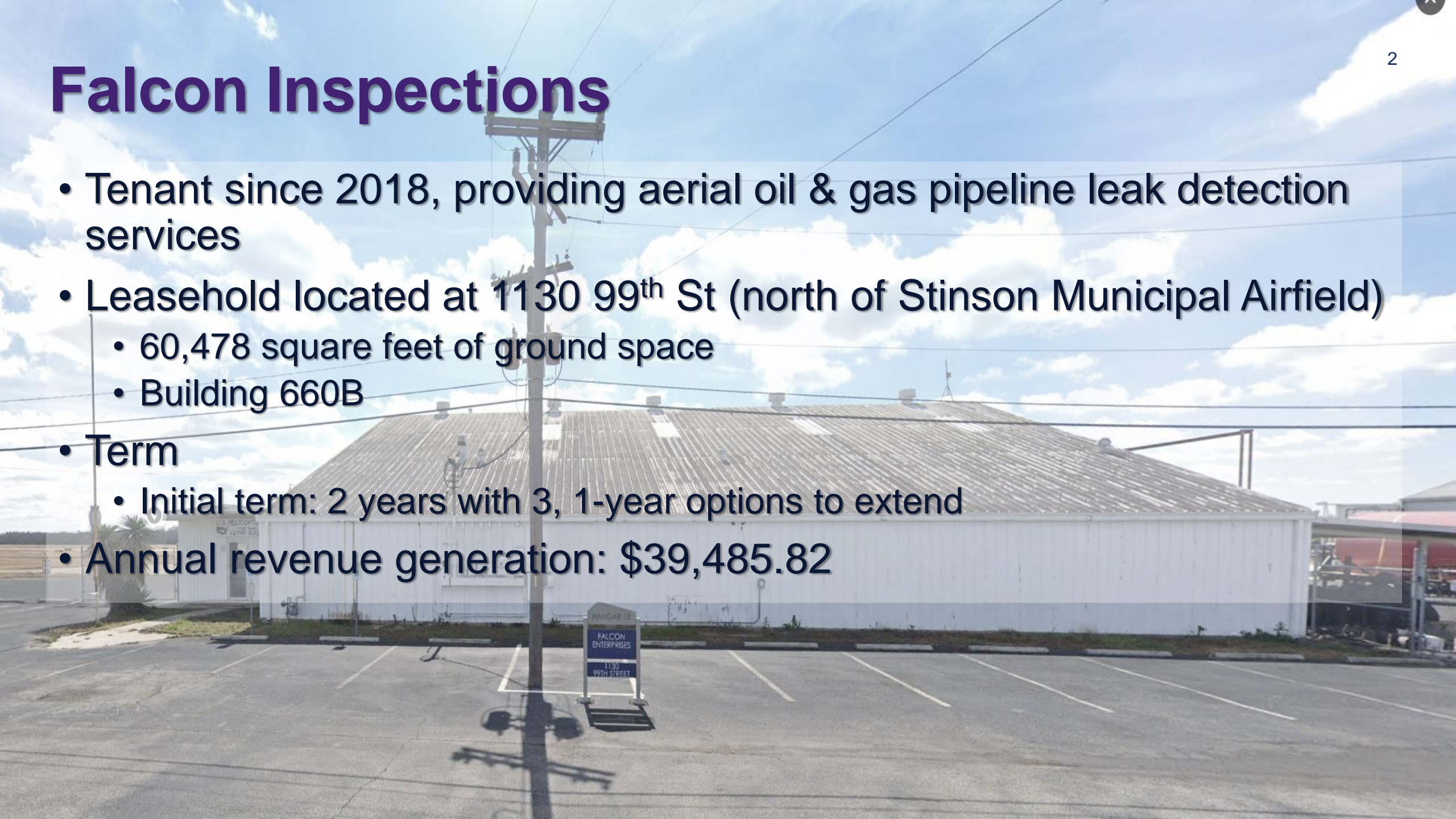
June 6, 2024

Jesus H. Saenz, Jr., IAP, Director, Aviation



Falcon Inspections

- Tenant since 2018, providing aerial oil & gas pipeline leak detection services
- Leasehold located at 1130 99th St (north of Stinson Municipal Airfield)
 - 60,478 square feet of ground space
 - Building 660B
- Term
 - Initial term: 2 years with 3, 1-year options to extend
- Annual revenue generation: \$39,485.82



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