Opened: April 16, 2024

For: Annual Contract for SAPD Online Auction Services

6100018046 YR

Item	Description	Estimated Qty	SOURCEWELL PropertyRoom.com, Inc. 5257 Buckeystown Pike, Ste 475 Frederick, MD 21704 240-382-2021
1	**Contractor's Commission**		
	Product Auctioned:	Proportional to sales	City's portable personal property collected and Surplus City owned property
	Percentage of Commission Offered		50% of first $1,000 of winning bid, 25% if any exceeds $1,000.00
	Warranty:		90-days product guarantee (or) manufacturer's standard commercial warranty
2	**Credit Card Processing Costs** Percentage of Costs shared	Proportional to sales	50% of cost shared with the City
3	**Fuel Surcharge for Pickup** Diesel: Price (per Gallon)	As Needed	Less than $2.50/gallon ($0.00 Surcharge) $2.50 to $2.99/gallon ($12.40 Surcharge) $3.00 to $3.49/gallon ($24.80 Surcharge) $3.50 to $3.99/gallon ($37.20 Surcharge) $4.00 to $4.49/gallon ($49.60 Surcharge) $4.50 to $4.99/gallon ($62.00 Surcharge) $5.00 to $5.49/gallon ($74.40 Surcharge)
4	**Disposition Proceeds per item** Percentage of Disposition Fee Offered	Varies	Contractor retains proceeds upto $250.00 Proceeds greater than $250.00 are 50% split
	Delivery-Pickup		Monthly- Calls 2 weeks prior to pickup
	Payment Terms		Net 30