



City of San Antonio

Agenda Memorandum

File Number:

Agenda Item Number: 54

Agenda Date: August 8, 2024

In Control: City Council A Session

DEPARTMENT: Public Works Department

DEPARTMENT HEAD: Razi Hosseini

COUNCIL DISTRICTS IMPACTED: District 10

SUBJECT:

Funding Agreement: Morgan's Inclusion Initiative

SUMMARY:

An ordinance authorizing the execution of a funding agreement between Morgan's Inclusion Initiative (recipient) and the City of San Antonio for the purchase of 3.7 acres of real property located off David Edward's Drive (Lot 2, Block 16 in NCB 14945) towards the development of a future ultra-accommodating, fully inclusive hotel in an amount not to exceed \$950,000.00. Funding is available in the General Fund Budget.

BACKGROUND INFORMATION:

Morgan's Wonderland has been recognized by Trip Advisor for its exceptional traveler ratings and received an international award in 2017 from Amusement Today as "Park of the Year." Morgan's Wonderland is known for providing fully inclusive, ultra-accommodating experiences throughout the theme park for all ages and abilities. The proposed development of a new fully inclusive hotel would be the first of its kind in the nation and aims to go beyond the traditional hotel concept. Each room in this hotel would not only be ADA accessible, but also a welcoming environment for the hearing and visually impaired. The proposed hotel would be able to serve many families that may be visiting Morgan's Wonderland, Morgan's Inspiration Island, Morgan's Wonderland

Camp, and the Multi-Assistance Center (MAC). The \$950,000.00 allocation was approved as a budget amendment in the FY 2024 Budget.

ISSUE:

This ordinance authorizes the negotiation and execution of a funding agreement between Morgan’s Inclusion Initiative (recipient) and the City of San Antonio for the purchase of 3.7 acres of real property located off David Edward’s Drive (Lot 2, Block 16 in NCB 14945) towards the development of a future ultra-accommodating, fully inclusive hotel in an amount not to exceed \$950,000.00. The \$950,000.00 allocation was approved as a budget amendment in the FY 2024 Budget.

The funding agreement provides funds for purchasing land needed to construct the hotel. Upon proof of purchase and ownership, the City will reimburse Morgan’s Inclusion Initiative in a single lump sum of \$950,000.00. Morgan’s Inclusion Initiative (recipient), or a related non-profit entity will maintain ownership and possession of the property and shall not sell, transfer, or convey the property within ten (10) years of the date of the City’s payment towards the purchase.

ALTERNATIVES:

City Council could choose not to approve this Funding Agreement; however, doing so would delay, possibly prevent, the development of the first fully inclusive, ultra-accommodating hotel of its kind.

FISCAL IMPACT:

This ordinance authorizes the execution of a funding agreement between Morgan’s Inclusion Initiative (recipient) and the City of San Antonio for the purchase of 3.7 acres of real property located off David Edward’s Drive (Lot 2, Block 16 in NCB 14945) towards the development of a future ultra-accommodating, fully inclusive hotel in an amount not to exceed \$950,000.00. Funding is available in the General Fund Budget.

RECOMMENDATION:

Staff recommends approval of the execution of a funding agreement between Morgan’s Inclusion Initiative (recipient) and the City of San Antonio for the purchase of 3.7 acres of real property located off David Edward’s Drive (Lot 2, Block 16 in NCB 14945) for the development of a future ultra-accommodating, fully inclusive hotel in an amount not to exceed \$950,000.00.