



NEIGHBORHOOD & HOUSING SERVICES

Amendment to the Chapter 380 Economic Development Grant Agreement for the Midcrown Project

City Council A-Session | Item #27
December 19, 2024
Veronica Garcia, Director

Summary



Ordinance amending the Chapter 380 Economic Development Grant Agreement for the Midcrown Project within the Inner City Tax Increment Reinvestment Zone (TIRZ) to reallocate approximately \$390,017 in unused funds for community engagement and design costs for the project site. Funding is available through the tax increment produced by the Inner City TIRZ.



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Background



- SAHT intends to work in partnership with the City of San Antonio to develop the property to be used for a mix of the following uses: affordable housing, senior center or other community space and open green space.
- SAHT has requested the remaining grant award be used to fund public engagement activities, design work, environmental remediation made necessary by recent illegal dumping on the project site, and for security and/or barriers to prevent future dumping on the site.



Issue



City Council consideration is requested for the authorization of an amendment to the Chapter 380 Economic Development Grant Agreement for the Midcrown Project within the Inner City TIRZ to reallocate approximately \$390,017 in unused grant funds for public engagement, design, environmental remediation, and security/barrier enhancements benefiting the project site.

Fiscal Impact



Funding in the approximate amount of \$390,017 previously awarded to the San Antonio Housing Trust by the Inner City TIRZ Board will be utilized to fund the project costs. At project completion, any remaining funds will be returned to the Inner City TIRZ Fund. There is no impact to the City's General Fund.

Recommendation



Staff recommends the approval of an amendment to the Chapter 380 Economic Development Grant Agreement for the Midcrown Project within the Inner City TIRZ to reallocate unused grant funds for public engagement, design, environmental remediation, and security/barrier enhancements benefiting the project site.



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