



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: 8

Agenda Date: September 12, 2024

In Control: Tax Increment Reinvestment Zone No. 11 - Inner City Meeting

DEPARTMENT: Department of Arts and Culture

DEPARTMENT HEAD: Krystal Jones

COUNCIL DISTRICTS IMPACTED: District 2

SUBJECT:

Funding Agreement between Inner City TIRZ and City of San Antonio's Department of Arts & Culture for an amount not to exceed \$200,000 for the installation of artwork on the Nolan Street Underpass located within the Inner City TIRZ boundaries.

SUMMARY:

This item will authorize the negotiation and execution of a funding agreement with the City of San Antonio's Department of Arts & Culture in the amount of \$200,000 for the installation of artwork on the Nolan Street Underpass located within the Inner City TIRZ boundaries.

BACKGROUND INFORMATION:

The City of San Antonio's Department of Arts & Culture is focused on leading and investing in San Antonio's arts and culture, with a particular goal of making arts and culture accessible to all. One way they meet this goal is by managing the City of San Antonio's Public Art Program and Collection.

In partnership with the City of San Antonio's Council District 2, an opportunity for adding a public art mural on the south side of the Nolan Street underpass between Cherry and Chesnut was identified to complement the existing Neon Drive by Iker Muro and Vortez by San Anto Cultural Arts on the north side of Nolan Street underpass. This public art addition also further encourages beautification of District 2, particularly District 2's street and walkway connection with downtown San Antonio.

ISSUE:

The Inner City TIRZ Board is being asked authorize the negotiation and execution of a funding agreement in the amount of \$200,000 for the installation of artwork on the Nolan Street Underpass located within the Inner City TIRZ boundaries, in District 2. Without Board approval, this funding agreement will not move forward to City Council for consideration.

FISCAL IMPACT:

Funding is available through the increment in the Inner City TIRZ. There is no fiscal impact to the City's General Fund.

ALTERNATIVES:

If the Inner City TIRZ Board of Directors does not approve the execution of the funding agreement, the installation of the public artwork on Nolan Street Underpass will have to find the needed funding elsewhere, or it will not occur.

RECOMMENDATION:

Staff recommends the Inner City TIRZ Board authorize the negotiation and execution of a funding agreement with the City of San Antonio in the amount of \$200,000 for the installation of artwork on the Nolan Street Underpass located within the Inner City TIRZ boundaries.