



City of San Antonio

Agenda Memorandum

File Number:

Agenda Item Number: {{item.number}}

Agenda Date: November 30, 2023

In Control: City Council A Session

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Director

COUNCIL DISTRICTS IMPACTED: District 1

SUBJECT:

Artpace Rooftop Renovation Project

SUMMARY:

This ordinance authorizes a Development Agreement between the Houston Street Tax Increment Reinvestment Zone (TIRZ) Board of Directors and Artpace for an amount not to exceed \$175,000 for the Rooftop Renovation Project at 445 North Main in Council District 1.

BACKGROUND INFORMATION:

Artpace San Antonio is a nonprofit residency program and gallery space which supports national, international and Texas artists in the creation of art. The organization offers free, world-class contemporary art programming, free public programming and exhibitions. Artpace is located in a century-old building with a history that includes Hudson Tire Motor Car Company dealership and Firestone Tire and Auto Center. The building features three studio/exhibition spaces, three apartments, an exhibition/lecture space, an archive, administrative offices, and a rooftop deck. Artpace plans to redesign their rooftop deck to create a space that can be rented by local vendors and businesses, which would allow Artpace to increase their free year-round public arts programming.

On October 30, 2023, the Houston Street TIRZ Board of Directors approved a Development Agreement with Artpace for an amount not to exceed \$175,000 for the Rooftop Renovation Project, located at 445 North Main. The funding is from the City tax increment in the Houston Street TIRZ Fund. The TIRZ Board also approved another Development Agreement with Artpace for an additional \$175,000. However, this funding is from Bexar County's tax increment in the Houston Street TIRZ and will go to Commissioners Court on November 28, 2023.

ISSUE:

City Council approval is needed to authorize the Development Agreement with Artpace for the Houston Street TIRZ.

ALTERNATIVES:

If City Council chooses not to approve the Development Agreement, Artpace will need to seek an alternate funding source for their Rooftop Renovation Project. This may delay or lead to the cancellation of the project.

FISCAL IMPACT:

Funding for this agreement is available through the City's tax increment produced by the Houston Street TIRZ. There is no fiscal impact to the City's General Fund.

RECOMMENDATION:

Staff recommends approval of a Development Agreement between the Houston Street Tax Increment Reinvestment Zone Board of Directors and Artpace for an amount not to exceed \$175,000 for the Rooftop Renovation Project, located at 445 North Main in Council District 1.