



FY25 Mid Year Budget Adjustment

City Council “A” Session | May 15, 2025

Presented by Justina Tate, Budget Director

Agenda

- Today's action right-sizes FY25 Budget
 - General Fund
 - Restricted funds consistent with 6+6 Financial Report



FY25 General Fund

(\$ in Millions)	FY25 Budget	Mid-Year Adjustment	FY25 Revised
Revenues	\$1,621.6	(\$9.7)	\$1,611.9
Expenditures	\$1,672.3	(\$2.6)	\$1,669.7

- Revenues – Decrease is due to less property tax and sales tax growth
- Expenditures – Adjust expense to align with General Fund projection

FY25 Budget Update

General Fund Revenues

Revenue	FY25 Budget	Mid-Year Adjustment	FY25 Revised
Property Tax	\$481.7	(\$9.8)	\$471.9
Sales Tax	415.2	(5.2)	410.0
CPS Revenues	455.0	26.0	481.0
CPS Capital Reserve	0	(22.1)	(22.1)
Other Revenue	269.7	1.4	271.1
Total	\$1,621.6	(\$9.7)	\$1,611.9

FY25 Budget Update

Other Funds - Revenues

Revenue	FY25 Budget	Mid-Year Adjustment	FY25 Revised
Hotel Occupancy Tax	\$113.0	(\$2.4)	\$110.6
Alamodome	21.7	(0.8)	20.9
Convention Center	24.7	1.1	25.8
Airport	165.7	(4.4)	161.3
Development Services	49.3	(2.6)	46.7
Solid Waste	158.7	2.3	161.0

FY25 Budget Update

Other Funds - Expenses

Revenue	FY25 Budget	Mid-Year Adjustment	FY25 Revised
Convention Sports Facilities	\$64.9	(\$0.0)	\$64.9
Arts	13.0	(0.1)	12.9
History and Preservation	12.2	(0.0)	12.2
Airport	163.9	(8.4)	155.5
Development Services	54.2	(0.3)	53.9
Solid Waste	158.5	(6.2)	152.3



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