



CENTER CITY DEVELOPMENT & OPERATIONS City Council Agenda #4

Market Square Lease Amendment Silver Spur

John Jacks, Director
February 1, 2024

Background



- Lesvia Cox has operated Silver Spur in Farmers Market for over twenty years.
- Current lease term is June 30, 2020 through May 31, 2026.
- Ms. Cox now wishes to add Veronica Sandoval and to do business under the name Regalos.



Proposed Lease Terms



- 1,160 Sq Ft in Farmers Market
- Lease rate: \$1.59 per square foot or \$1,844.40 per month
- Rent increase of 2% in June 2024 and again in June 2026.
- Lease assignment fee: \$3,000

Recommendation



- Staff recommends approval of this lease amendment of Silver Spur to add Veronica Sandoval dba Regalos.

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