

Agreement with Vector Airport Systems LLC for the San Antonio International airport

Item 17

October 3, 2024

Michael Garnier, Assistant Director, Aviation



Background

Vector provides collection and billing services associated with landing fees at airports across the nation



Background (con't)

- PLANEPASS launched in 2005 and is currently servicing more than 70 airports throughout United States and Canada.
- PLANEPASS bills approximately 500,000 aircraft operations and collects \$50 million annually for airports.
- Texas airports currently using PLANEPASS:
 - Corpus Christie International
 - Dallas Love Field
 - Laredo International
 - Waco Regional Airport.

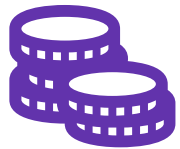


Contract & Fiscal Terms



Initial Term: 5 Years

Extension Periods: 5, 1-year periods



Vector will deposit 85% of revenues into the Airport Operating and Maintenance Fund & retain 15% for their services

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