

**SPECIAL REVENUE FUND
READY TO WORK
SUMMARY OF PROPOSED BUDGET**

Description:

In November 2020, San Antonio voters approved a 1/8 cent sales tax to fund the "Ready to Work" program to increase access to quality jobs with benefits for thousands of San Antonio residents by connecting them with the talent requirements in San Antonio. The goals of the Ready to Work program are to ensure that unemployed, underemployed, or underserved residents can access and complete the program; training and education align with current and anticipated high-demand, well-paid careers; and that ultimately, participants secure those high-demand, well-paid careers. The Fiscal Year for SA: Ready to Work runs from July 1 through June 30.

	ACTUAL FY 2024	BUDGET FY 2025	ESTIMATED FY 2025	PROPOSED FY 2026
AVAILABLE FUNDS				
Beginning Balance	\$ 91,512,618	109,627,213	117,917,031	133,048,082
Adjustment for Reserve	-	-	-	-
<i>Net Balance</i>	<u>\$ 91,512,618</u>	<u>\$ 109,627,213</u>	<u>\$ 117,917,031</u>	<u>\$ 133,048,082</u>
<u>REVENUES</u>				
Sales Tax	\$ 49,748,578	53,510,857	50,752,273	25,490,011
Interest	3,997,214	2,577,002	4,687,989	3,765,695
Pay-It-Forward	10,002	-	-	-
<i>Total Revenues & Transfers</i>	<u>\$ 53,755,794</u>	<u>\$ 56,087,859</u>	<u>\$ 55,440,262</u>	<u>\$ 29,255,706</u>
TOTAL AVAILABLE FUNDS	<u>\$ 145,268,412</u>	<u>\$ 165,715,072</u>	<u>\$ 173,357,293</u>	<u>\$ 162,303,788</u>
<u>APPROPRIATIONS</u>				
<u>Operating Expenses</u>				
Personnel Services	\$ 1,666,409	2,311,034	2,263,838	2,669,573
Contractual Services	25,408,887	46,926,310	37,530,744	39,790,309
Commodities	44,333	51,505	53,522	54,900
Self-Insurance/Other Expenditures	138,460	100,849	120,683	123,921
Capital Outlay	14,836	10,150	54,570	7,500
<i>Subtotal Operating</i>	<u>\$ 27,272,925</u>	<u>\$ 49,399,848</u>	<u>\$ 40,023,357</u>	<u>\$ 42,646,203</u>
<u>Transfers To</u>				
City Tower and Garage Fund	78,456	81,107	285,854	290,089
<i>Subtotal Transfers</i>	<u>\$ 78,456</u>	<u>\$ 81,107</u>	<u>\$ 285,854</u>	<u>\$ 290,089</u>
TOTAL APPROPRIATIONS	<u>\$ 27,351,381</u>	<u>\$ 49,480,955</u>	<u>\$ 40,309,211</u>	<u>\$ 42,936,292</u>
ENDING BALANCE	<u>\$ 117,917,031</u>	<u>\$ 116,234,117</u>	<u>\$ 133,048,082</u>	<u>\$ 119,367,496</u>