

# Office of Risk Management



## Renewal of Commercial Insurance Policies

Debra M. Ojo, MPA, Director

*September 19, 2024*

# Background



## July 2024

- Began application processes by gathering information to support an effective and timely renewal
- Market Surveys conducted by SOGO/USI, City's Broker of Record

## August 2024

- SOGO/USI provided market survey results and recommendations for policies with the best terms, conditions and premium
- 17 markets approached and 6 quotes received

# Recommendation



Policy Type	Coverage	Carrier	Premium
Aircraft Hull and Liability	SAPD Helicopters and Special Equipment	Old Republic	\$342,718
Airport Owners and Operators Liability	Protection against third-party claims on airport grounds	Old Republic	\$95,855
Cyber Liability	Protection against cybercrimes and data breaches	Arch Specialty Insurance	\$442,869
Excess Workers' Comp	Stop-loss coverage for catastrophic work-related injuries	Chubb	\$666,424
Inland Marine	Covers City's equipment such as mobile command units, communication trucks, etc.	Houston Casualty Company	\$92,457
Property & Equipment Breakdown	Offers protection for vacant buildings	Landmark American Insurance	\$127,034
Total:			\$1,767,357

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