



City of San Antonio

Agenda Memorandum

File Number:
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Agenda Item Number: 7

Agenda Date: November 26, 2024

In Control: Tax Increment Reinvestment Zone No. 30 - Westside Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Director

COUNCIL DISTRICTS IMPACTED: District 1|District 5

SUBJECT:

Briefing on proposed TIRZ amendments for the Westside TIRZ: a. Remove 17 parcels; b. Increase participation rate from 90% to 100%; and c. Extend term to 2060.

SUMMARY:

Briefing on proposed TIRZ amendments for the Westside TIRZ:

- a. Remove 17 parcels;
- b. Increase participation rate from 90% to 100%; and
- c. Extend term to 2060.

BACKGROUND INFORMATION:

The Board will be briefed on potential changes to the Westside TIRZ, specifically the removal of 17 parcels within the boundaries of the TIRZ, a change in the City's participation rate from 90% of the City's available tax increment to 100% of the City's available tax increment, and a 28 year extension of the TIRZ that would extend the TIRZ's termination date to 2060.

ISSUE:

This is a briefing item, there is no issue.

FISCAL IMPACT:

This is a briefing item, there is no fiscal impact.

ALTERNATIVES:

This is a briefing item, there is no alternative.

RECOMMENDATION:

This is not an action item, no recommendation is required.