

ORDINANCE

APPROVING A LEASE AGREEMENT WITH SIGNATURE FLIGHT SUPPORT, LLC FOR THREE HANGARS LOCATED AT 1115 PAUL WILKINS AT THE SAN ANTONIO INTERNATIONAL AIRPORT FOR AN INITIAL TERM OF FIVE YEARS GENERATING AN ANNUAL RENT OF \$900,936.65 WHICH WILL BE DEPOSITED INTO THE AIRPORT OPERATING AND MAINTENANCE FUND.

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WHEREAS, Signature Flight Support, LLC has been a tenant at the San Antonio International Airport since 2008 and utilizes three Hangars for activities associated with a Fixed Base Operations; and

WHEREAS, this ordinance approves a new lease agreement with Signature Flight Support, LLC for three Hangars located at 1115 Paul Wilkins at the San Antonio International Airport for a term of five years, generating an annual rent of \$900,936.65 which will be deposited into the Airport Operating and Maintenance Fund; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager, or designee, is authorized to execute a new lease agreement with Signature Flight Support, LLC for three Hangars located at 1115 Paul Wilkins at the San Antonio International Airport for a term of five years, generating an annual rent of \$900,936.65 which will be deposited into the Airport Operating and Maintenance Fund, a copy of which is set out in **Exhibit 1.**

SECTION 2. Funds received for this ordinance for Ground rental will be deposited in Fund 51001000, Internal Order 233000000006 and General Ledger 4409016.

SECTION 3. Funds received for this ordinance for annual rent will be deposited in Fund 51001000, Internal Order 233000000006 and General Ledger 4409040.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Fund Numbers, Project Definitions, WBS Elements, Internal Orders, Fund Centers, Cost Centers, Functional Areas, Funds Reservation Document Numbers, and GL Accounts as necessary to carry out the purpose of this Ordinance.

MAT
12.07.2023
Item No.

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

SECTION 5. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

***PASSED and APPROVED** this 7th day of December, 2023.*

M A Y O R
Ron Nirenberg

ATTEST:

Debbie Racca-Sittre, City Clerk

APPROVED AS TO FORM:

Andrew Segovia, City Attorney

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EXHIBIT 1

SIGNATURE FLIGHT SUPPORT, LLC LEASE

DRAFT