



NEIGHBORHOOD & HOUSING SERVICES

Amending the Botanical Garden Funding Agreement Midtown TIRZ City Council A Session May 9, 2024 - Item #27

Veronica Garcia, Director, NHSD

Background Information

- On February 2, 2022, the Midtown TIRZ Board, through Resolution T31 2022-02-02-03R, approved funding in the amount of \$5,000,000 for the repair and replacement of glass panels on the conservatory structures, replacement of the green houses, lighting improvements and the development of a master plan for the project.
- This funding agreement was subsequently approved by City Council on February 10, 2022 through Ordinance 2022-02-10-0093.



Background Information

- Due to inflation and the need for additional waterproofing discovered after the project started for the Conservatory's Desert Room and Fern Grotto, the project's budget increased by \$1,354,983.00.
- On April 15, 2024, the Midtown TIRZ Board of Directors through Resolution No. T31 2024-04-15-03R approved the negotiation and execution of an amendment to the funding agreement between the City of San Antonio, Midtown TIRZ Board of Directors, and San Antonio Botanical Garden Society, Inc. for an amount not to exceed \$1,355,000.00 for renovations to the Lucile Halsell Conservatory at the Botanical Garden.

Issue

City Council consideration is requested to approve an amendment to the funding agreement between the City of San Antonio, Midtown TIRZ Board of Directors, and San Antonio Botanical Garden Society, Inc. for an amount not to exceed \$1,355,000.00 for renovations to the Lucile Halsell Conservatory at the Botanical Garden.

Fiscal Impact

- Funding for this Agreement is available through the tax increment produced by the Midtown Tax Increment Reinvestment Zone.
- There is no fiscal impact on the City's General Fund.

Recommendation

Staff recommends approval of an amendment to the funding agreement between the City of San Antonio, Midtown TIRZ Board of Directors, and San Antonio Botanical Garden Society, Inc. for an amount not to exceed \$1,355,000.00 for renovations to the Lucile Halsell Conservatory at the Botanical Garden.



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