

ORDINANCE

APPROVING A CHAPTER 380 AGREEMENT BETWEEN THE CITY OF SAN ANTONIO DEPARTMENT OF ARTS & CULTURE AND THE BOARD OF DIRECTORS FOR THE TAX INCREMENT REINVESTMENT ZONE NUMBER 11 - INNER CITY FOR AN AMOUNT NOT TO EXCEED \$200,000.00 FOR THE NOLAN STREET UNDERPASS MURAL PROJECT, LOCATED ON NOLAN STREET, IN CITY COUNCIL DISTRICT 2.

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WHEREAS, in accordance with the Tax Increment Financing Act (the “Act”), Chapter 311 of the Texas Tax Code, the City of San Antonio through Council Ordinance No. 93101, established Tax Increment Reinvestment Zone Number Eleven, known as the Inner City TIRZ, and a Board of Directors (“Board”) authorized with all the rights, powers, and duties provided by the Act, in order to promote development and revitalization activities within the TIRZ; and

WHEREAS, in August 2024, the City’s Department of Arts & Culture submitted a proposal request for TIF funding in the amount of Two Hundred Thousand Dollars and No Cents (\$200,000.00) for the design and placement of a public art mural located at Nolan Street Underpass; and

WHEREAS, the proposed funding will be utilized for public infrastructure, public improvement costs, and other necessary costs to undertake the Nolan Street Underpass Mural Project; and

WHEREAS, on September 12, 2024, through Resolution T11 2024-09-12-05R, the Board approved the execution of a Chapter 380 Agreement for the Nolan Street Underpass Mural Project in a cumulative amount not to exceed \$200,000.00; and

WHEREAS, it is now necessary for the City Council to approve the Chapter 380 Agreement between the City and the Board for the Nolan Street Underpass Mural Project. **NOW THEREFORE,**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of a Chapter 380 Agreement by and between the City of San Antonio and the Board of Directors of Tax Increment Reinvestment Zone #11, are hereby approved. A copy of the agreement, in substantially final form, is attached to this Ordinance as **Exhibit A**.

SECTION 2. The City Manager or his designee is authorized to execute this Agreement, which has been incorporated into this Ordinance for all purposes.

SECTION 3. TIF Division staff is hereby authorized to amend the Inner City TIRZ Project and Finance Plans to include this Project.

SECTION 4. Funding in the amount of \$200,000.00 for this ordinance is available in Fund 29086006, Cost Center 0703280001 and General Ledger 5201040.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager’s designee, correct allocations to specific Cost

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Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 6. This Ordinance is effective immediately upon passage by eight affirmative votes; otherwise, it is effective on the tenth day after passage.

PASSED AND APPROVED this 31st day of October, 2024.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney

Exhibit A