



City of San Antonio

Agenda Memorandum

File Number:
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Agenda Item Number: 2

Agenda Date: May 22, 2024

In Control: San Antonio Housing Commission Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Director

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

Briefing and discussion related to a Strategic Housing Implementation Plan (SHIP) strategy to establish a Community Land Trust.

SUMMARY:

Briefing and discussion related to a Strategic Housing Implementation Plan (SHIP) strategy to establish a Community Land Trust.

BACKGROUND INFORMATION:

The Housing Commission is charged with advising on implementation of the Strategic Housing Implementation Plan or SHIP. One of the strategies contained in the SHIP is to establish or empower a non-profit to establish a Community Land Trust (CLT).

CLTs are organizational structures which facilitate collective ownership of land, and permanently restrict its resale value, ensuring lasting affordability for homeowners who are part of the

trust. This model is used to help stabilize neighborhoods and build wealth for homeowners who would otherwise be unlikely to buy a home.

ISSUE:

Because CLTs work by removing property from the speculative market, they must be appraised differently. In Texas, prospective CLT organizations must receive a designation from the municipality they operate in for their properties to be appraised as CLTs.

Neighborhood and Housing Services Department (NHSD) and Grounded Solutions Network staff will lead a discussion about CLTs and the formation of a city policy to offer the designation to qualifying prospective CLTs.

FISCAL IMPACT:

There is no fiscal impact at this time.

ALTERNATIVES:

This item is for briefing purposes only.

RECOMMENDATION:

This item is for briefing purposes only.