



Item #36

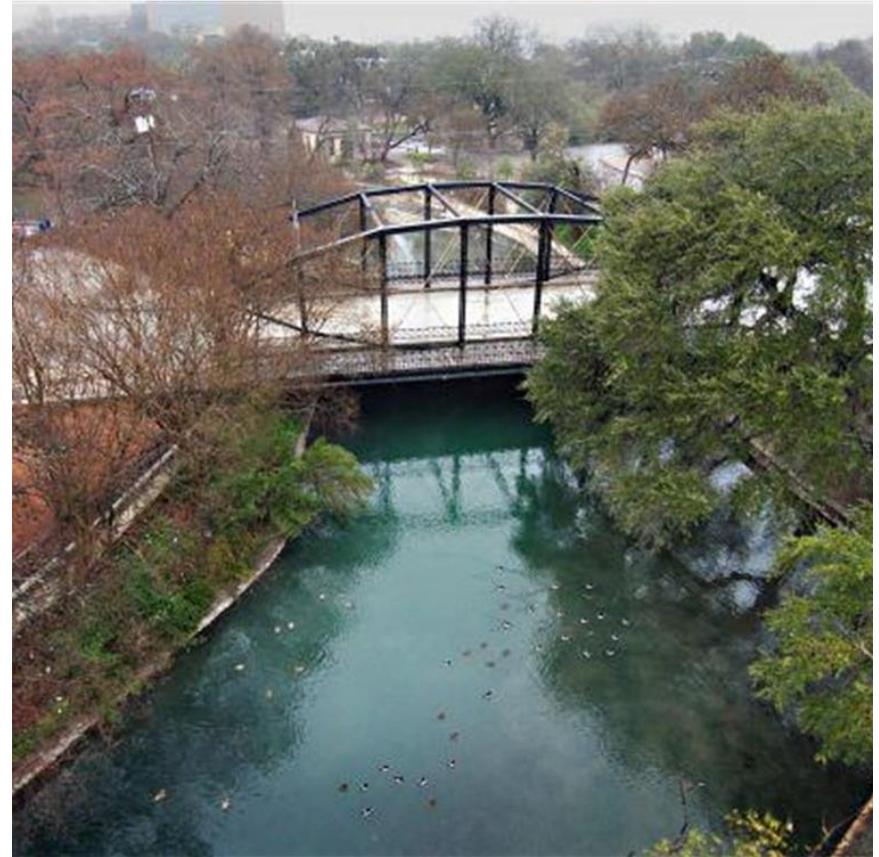
# **Brackenridge Park Conservancy Funding Agreement**

City Council A Session – December 5, 2024

# Summary

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- Funding Agreement between the Midtown TIRZ and the Brackenridge Park Conservancy
- \$7,500,000.00 for various capital projects and operations in Brackenridge Park
- BPC providing matching funding for professional / design services related to the projects



# Background

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- BPC established in 2009
- Park development, fundraising, programming & advocacy
- BPC co-chairs Stakeholder Advisory Committee and development of Reconciliation Plan



# Management Agreement

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- On November 7, City Council approved a new Management Agreement with the BPC for 25 years to facilitate fundraising opportunities
- Incorporates Reconciliation Plan
- Clarifies which entity controls each amenity within the park



# Funding Agreement



The Midtown TIRZ has approved funding for three major efforts:

Project Name	TIRZ Request	BPC Contribution
Nature Playscape	\$3,000,000 for construction	\$3,000,000 for design and construction
Vision and Action Plan for Brackenridge Park to include capital projects related to interpretive / wayfinding elements	\$2,000,000 for implementation of associated capital projects	\$2,000,000 for plan which includes Vision, Interpretive Plan, Wayfinding Plan, and Operations and Management Strategy
BPC Operations (10 years)	\$2,500,000 (\$250,000 annually for FY25-34)	Approximately \$800,000 annually

# Project Evaluation & Public Input



- Generally, the Reconciliation Plan ensures that **there will be public input for every project** prior to implementation.
- The Nature Playscape is currently in design development which, to date, has included multiple community workshops and an online survey. Final **designs will be evaluated** under the Reconciliation tool prior to regulatory review.
- Any capital projects that come out of the Vision & Action Plan will also be reviewed and evaluated by the **Stakeholder Advisory Committee** with public input.

# Recommendation

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- Both the Brackenridge Park Stakeholder Advisory Committee and the Parks Board were briefed on October 21 and support the proposals
- The Midtown TIRZ approved the funding on November 7
- Staff recommends approval





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