



City of San Antonio

Agenda Memorandum

File Number:

Agenda Item Number: 1

Agenda Date: February 19, 2025

In Control: City Council B Session

DEPARTMENT: Office of Management & Budget

DEPARTMENT HEAD: Justina Tate

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

FY 2025 Budget and Financial Status Report and Recommended FY 2026 Budget Calendar

SUMMARY:

An informational briefing on the City's Fiscal Year (FY) 2025 Budget and Finance status for the first quarter (October through December) and projections for the remainder of the fiscal year (January to September). During this meeting, the recommended FY 2026 Budget Calendar will be reviewed with City Council.

BACKGROUND INFORMATION:

Three Plus Nine Financial Report:

On September 19, 2024, the City Council approved the FY 2025 Operating and Capital Budget. In an effort to keep City Council updated on the financial performance of the City's Budget, a Three Plus Nine financial report will be presented focusing on the actual financial status for the first quarter of the fiscal year (October through December) and will provide estimates on revenues and expenditures for the remaining three quarters of the year (January through September). This financial management practice is one of several the City has in place. The City's financial management practices and policies include comprehensive long-term financial planning, financial reporting and monitoring, a two-year balanced budget approach guided by "structural balance,"

the mid-year budget adjustment, and contingency planning.

This presentation also will include a briefing on the recommended FY 2026 Budget Calendar. This calendar has been developed with the City Manager's guidance and in accordance with the provisions of the City Charter, the Local Government Code, and the Property Tax Code.

ISSUE:

An informational briefing on the City's Fiscal Year (FY) 2025 Budget and Finance status for the first quarter (October through December), and projections for the remainder of the fiscal year (January to September). During this meeting, the recommended FY 2026 Budget Calendar will be reviewed with City Council.

ALTERNATIVES:

This item is for briefing purposes only.

FISCAL IMPACT:

This item is for briefing purposes only.

RECOMMENDATION:

This item is for briefing purposes only.