

# Lease Agreement for DHL Express at San Antonio International Airport

Item 9

Jesus H. Saenz, Jr.

Director of Airports, Aviation Department

January 16, 2025



# Background

- DHL Express has been a tenant since 1990 as an air cargo operator & uses its leasehold to support those activities



- Leasehold at 10307 Wetmore Road includes 12,931 square feet with:
  - Building 1600
  - 11,378 square feet of apron/tamp space
  - 41,500 square feet of preferential parking

# Term & Fiscal Impact

## Term

- New lease term will commence on March 1, 2025
- Initial Term: 1 Year
- Extensions Available: 4, one-year periods

## Fiscal Impact

- Annual Rental of \$303,823.60
- Deposited into the Airport Operating and Maintenance Fund

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