

ORDINANCE

APPROVING AN AWARD UP TO \$400,000.00 FROM THE SAN ANTONIO HOUSING TRUST FUND TO OPPORTUNITY HOME SAN ANTONIO FOR THE REHABILITATION OF THE DIETRICH ROAD APARTMENTS LOCATED IN COUNCIL DISTRICT 2.

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WHEREAS, on October 18, 2024, the San Antonio Housing Trust (“SAHT”) Board of Trustees approved a Joint Notice of Funding Availability (“NFA”) in collaboration with the SAHT Public Facility Corporation; and

WHEREAS, this funding is intended to provide funding for technical assistance that supports the SAHT’s and the city’s nonprofit and mission-driven organizations, while also optimizing resources for the renovation or repair of existing public housing and small multi-family rental opportunities in partnership with non-profits; and

WHEREAS, a competitive Request for Applications was released on November 6, 2024, with applications due on January 7, 2025; and

WHEREAS, SAHT received a total of 10 applications totaling \$2.57 million in funding requests and out of the \$2.57 million requested, the SAHT board has approved an award of \$400,000.00 to Opportunity Home San Antonio (“OHSA”) for the rehabilitation of the Dietrich Road Apartments, a 30-unit multifamily rental property located at 4618 Dietrich Rd, San Antonio, TX 78219 in Council District 2; and

WHEREAS, the funding will improve housing for 11 households earning at or below 60% of the Area Median Income (“AMI”) and OHSA has agreed to maintain 10 years of affordability restrictions, reserving all 30 units for households at or below 60% of AMI; and

WHEREAS, the City Council finds that approving this funding will preserve affordable housing in San Antonio, which is directly in line with Strategic Housing Implementation Plan.

NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. An award in the amount not to exceed \$400,000.00 in San Antonio Housing Trust (“SAHT”) funds to Opportunity Home San Antonio in support of the Dietrich Road Apartments located at 4618 Dietrich Rd, San Antonio, TX 78219 in Council District 2 is hereby authorized.

SECTION 2. The City Manager or his designee, or the Director of the Neighborhood and Housing Services Department or her designee, is hereby authorized to execute any and all documents and agreements to effectuate the above transaction.

SECTION 3. [ACCOUNT INFORMATION].

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this 17th day of April, 2025.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney