

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

ORDINANCE

AUTHORIZING SUBMISSION OF \$2,453,496.00 TO THE TEXAS GOVERNOR'S OFFICE EVENTS TRUST FUND PROGRAM ("PROGRAM") FOR LOCAL CONTRIBUTIONS FOR THE 2025 NCAA MEN'S FINAL FOUR ON BEHALF OF THE SAN ANTONIO LOCAL ORGANIZING COMMITTEE (SALOC) AND REIMBURSEMENT TO THE CITY FROM THE PROGRAM FOR QUALIFIED EXPENSES OF UP TO \$15,334,346.00.

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WHEREAS, the Events Trust Fund Program, which includes the Major Events Trust Fund, established pursuant to Texas Government Code Chapter 478, and the Events Trust Fund, established pursuant to Texas Government Code Chapter 480 ("Program"), provide municipalities and counties the opportunity to obtain reimbursement for eligible expenses related to hosting and attracting high-visibility, high-tax impact events to the State of Texas that would otherwise have taken place outside of the state, and reimbursements are based on the anticipated tax gain for each particular event and require municipalities to match funds that are deposited in the Program at a 1:6.25 ratio; and

WHEREAS, the San Antonio Local Organizing Committee ("SALOC"), a partnership between community leaders, San Antonio Sports, UTSA, the University of Incarnate Word and the City of San Antonio, was awarded the opportunity to host the 2025 NCAA Division 1 Men's Final Four Basketball Tournament at the Alamodome on April 5-7, 2025; and

WHEREAS, this proposed Ordinance authorizes the submission of a local contribution of up to \$2,453,496.00 for the 2025 NCAA Men's Final Four on behalf of SALOC to the Texas Governor's Office Events Trust Fund and authorizes the acceptance of reimbursement of up to \$15,334,346.00 for qualified, event-related expenses under the Events Trust Fund Program; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Funding in the amount of \$2,898,577.00 for this Ordinance is available in Fund 29002001, Cost Center 8003020001 and General Ledger 5407560 as part of the Fiscal Year 2025 Adopted Budget approved by City Council.

SECTION 2. Payment is authorized to Texas Governor's Office Events Trust Fund and shall be encumbered with a purchase order.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to

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concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance shall take effect immediately upon the receipt of eight affirmative votes; otherwise, it shall be effective ten days after its passage.

PASSED AND APPROVED this 1st day of May, 2025.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney