

# **Second Public Hearing and Consideration of the Strategic Partnership Agreement (SPA) for the Espada PID No. 1**

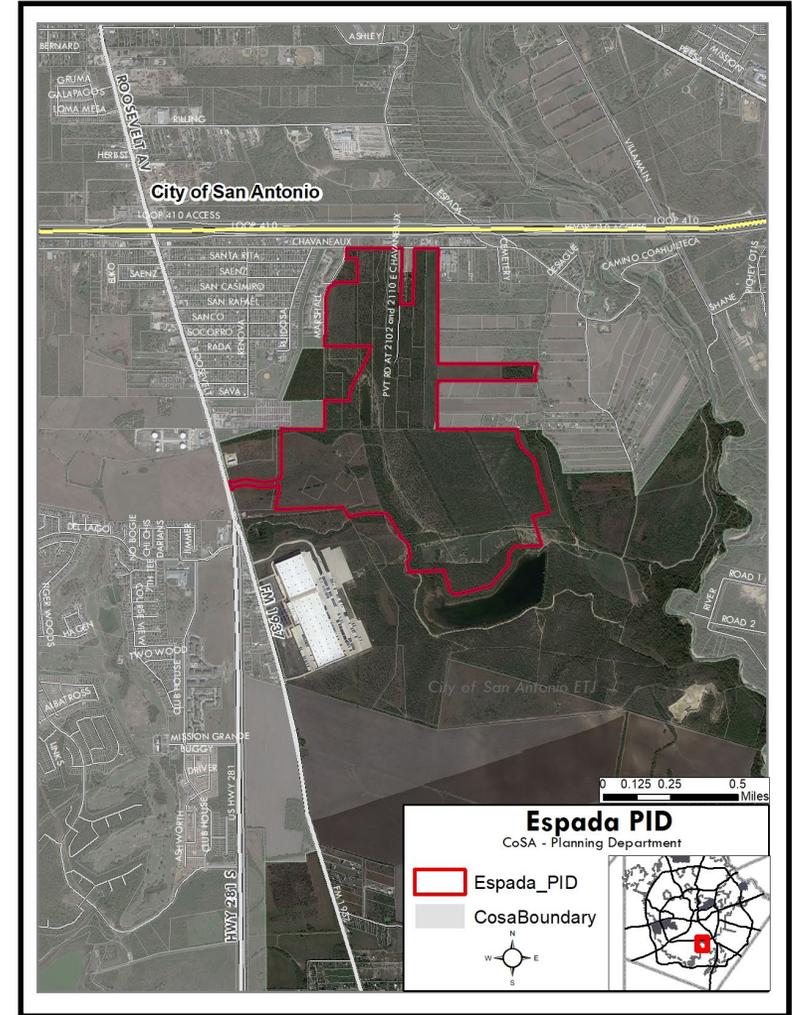
**Agenda Item No. 37  
City Council “A” Session  
June 12, 2025**

**Bridgett White, AICP  
Director, Planning Department**



# Espada PID No. 1

- The PID consists of 426.794 acres generally located Southeast at the intersection of SE Loop 410 and Hwy 281 S
- PID development consists of +/- 2,005 single-family residential units

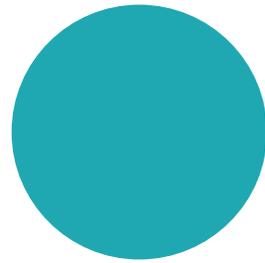


# SPA Terms



- The SPA is between the City and the special district
- Purpose of limited purpose annexation of commercial areas is to collect sales taxes by City
- Revenue-sharing between the City (75%) and PID (25%)
- No City services are provided
- No property taxes are collected

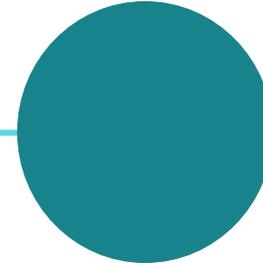
# Public Hearing Timeline



June 11, 2025



City Council  
First Public  
Hearing



June 12, 2025



City Council  
Second Public  
Hearing &  
Consideration of  
the SPA

# Recommendation



Staff recommends Approval of an Ordinance authorizing the execution of a Strategic Partnership Agreement with the Espada PID No.1.