

Amendment to Financial Consulting Services Agreement for San Antonio Airport System

Item 18

September 12, 2024

Jesus H. Saenz, Jr., IAH

Director, Aviation Department



Background

- City Council awarded Ricondo & Associates in June 2020 for Fiscal Consulting Services for the San Antonio Airport System in amount of \$1.6 million
- Scope of Work:
 - Passenger Facility Charges application preparation;
 - Assistance with issuance of future bonds;
 - Airline rates and charges and associated capital improvement program forecasting model(s) preparation;
 - Airline Lease and Use Agreement Negotiations;
 - Airport Facility Usage Study; and,
 - Other miscellaneous financial planning services, including performing airport bond feasibility services and debt service analysis.

Amendment/Fiscal Impact

- Authorizes increase in contract capacity in amount of \$500,000 to allow Ricondo to perform a bond feasibility study associated with new terminal facility as the project gets closer to 90% design phase and Guaranteed Maximum Price
- Funding of \$321,404 is available in FY 2024 Aviation Operating and Maintenance Fund & \$178,596 is available in FY 2024 Airport Terminal Development Program Fund

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