

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.**

A RESOLUTION

**IN SUPPORT OF RAINBOW LOFTS, LTD'S APPLICATION TO THE TEXAS
DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR THE
COMPETITIVE 9% HOUSING TAX CREDITS PROGRAM FOR THE DEVELOPMENT
OF RAINBOW LOFTS, A 59-UNIT MULTI- FAMILY RENTAL HOUSING
DEVELOPMENT LOCATED IN COUNCIL DISTRICT 9.**

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WHEREAS, Rainbow Lofts, Ltd (the "Applicant") has proposed a 59-unit affordable multi-family rental housing development named Rainbow Lofts (the "Development"), to be located at 15838 San Pedro Ave. in the City of San Antonio, Texas (the "City"); and

WHEREAS, the Applicant will submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for the 2024 Competitive 9% Housing Tax Credits for the Development (the "Application"); and

WHEREAS, notice was provided to the City in accordance with Texas Government Code §2306.67071(a); and

WHEREAS, the City has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and

WHEREAS, it is necessary that the City hold a hearing for comments to be made on the proposed Development in accordance with Texas Government Code §2306.67071(b); and

WHEREAS, upon said hearing and after due consideration of the information provided by the Applicant and public comment, the City Council may adopt a Resolution of Support as required by the TDHCA 2024 Housing Tax Credit Application for the Development; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. In accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §10.204(4), the City hereby certifies and finds that:

- (i) Notice of Rainbow Lofts, Ltd's ("Applicant") application ("Application") to the Texas Department of Housing and Community Affairs ("TDHCA") for the 2024 Competitive 9% Housing Tax Credits has been provided to the City in accordance with Texas Government Code §2306.67071(a); and

- (ii) The City Council has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Rainbow Lofts development to be located at 15838 San Pedro Ave. in the City of San Antonio (“Development”); and
- (iii) The City Council has held a hearing at which public comment may be made on the proposed Development in accordance with Texas Government Code, §2306.6707(b); and
- (iv) After due consideration of the information provided by the Applicant and public comment, the City Council supports the proposed Application.

SECTION 2. The City hereby confirms that it supports the Applicant’s Application to the TDHCA for the Development.

SECTION 3. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 4. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 1st day of February, 2024.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney