



NEIGHBORHOOD & HOUSING SERVICES

St. Paul Square Rehabilitation and Preservation Project – Inner City TIRZ

City Council A-Session | Item #23

October 17, 2024

Veronica Garcia, Director

Summary



Ordinance authorizing the execution of a Development Agreement between the City of San Antonio, the Inner City Tax Increment Reinvestment Zone Board of Directors and All Aboard Holdings, LP for an amount not to exceed \$1,025,000.00 for the St. Paul Square Rehabilitation and Preservation Project, located at 1160 E. Commerce St., San Antonio, TX 78215, in City Council District 2.



Background



- St. Paul Square is an historic district (Southern Pacific Depot) east of IH-37 along East Commerce Street in Council District 2 and within the boundary of the Inner City TIRZ.
- All Aboard Holdings, LP applied for funding from the City’s Tax Increment Financing (“TIF”) Program for undertaking revitalization efforts of the St. Paul Square District which will include sidewalk and exterior façade repairs, accessibility, public area preservation, placemaking, and rehabilitation of spaces.
- Construction is expected to begin November 2024 and be complete October 2025.



Issue



City Council consideration is requested for the approval of a Development Agreement between the City of San Antonio, the Inner City TIRZ Board of Directors and All Aboard Holdings, LP for an amount up to \$1,025,000.00 for the St. Paul Square Rehabilitation and Preservation Project located at 1160 E. Commerce St., San Antonio, TX 78215, in City Council District 2.

The Inner City TIRZ Board of Directors, through Resolution No. T11 2024-09-12-02R, approved funding for the agreement with the City and All Aboard Holdings, LP at its September 12, 2024 Board Meeting.

Fiscal Impact



There is no fiscal impact to the City's General Fund.

Funding for this project is available in increment from the Inner City Tax Increment Reinvestment Zone No. 11.

Recommendation



Staff recommends approval.



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