



City of San Antonio

Agenda Memorandum

File Number:

Agenda Item Number: 7

Agenda Date: October 17, 2024

In Control: City Council A Session

DEPARTMENT: Aviation Department

DEPARTMENT HEAD: Jesus H. Saenz Jr.

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

Lease Agreement with Specialed Solutions, Inc. DBA Red Wing Aerial Photography at the Stinson Municipal Airport

SUMMARY:

This ordinance approves a lease agreement with Specialed Solutions, Inc. DBA Red Wing Aerial Photography (Red Wing Aerial Photography) for Building 609, ground space and parking space at Stinson Municipal Airport for a term of five years, which will retroactively commence August 1, 2024, and terminate July 31, 2029. The lease agreement will generate an annual rent of \$48,702.48 which will be deposited into the Airport Operating and Maintenance Fund.

BACKGROUND INFORMATION:

Red Wing Aerial Photography has been a tenant at the Stinson Municipal Airport since 2009 and uses the leasehold at 8505 Mission Road to operate its aerial photography business and storage. The current lease expired on April 30, 2024, but has continued to operate at the location under the holdover provision of the existing lease agreement while the new lease agreement was negotiated. The leasehold includes 62,256 square feet of land of which Building 609 (comprised of 7,048 square feet) sits on. The agreement shall be for five years retroactively commencing on

August 1, 2024, and terminating on July 31, 2029.

ISSUE:

This ordinance approves a lease agreement with Red wing Aerial Photography for Building 609, ground space and parking space at Stinson Municipal Airport for a term of five years, which will retroactively commence August 1, 2024, and terminate July 31, 2029. The lease agreement will generate an annual rent of \$48,702.48 which will be deposited into the Airport Operating and Maintenance Fund.

ALTERNATIVES:

If City Council does not approve this agreement, then Red Wing Aerial Photography would have to find a new location and the Stinson Municipal Airport would lose a long-time tenant and the revenue it generates.

FISCAL IMPACT:

This ordinance authorizes a lease agreement with Red Wing Aerial Photography for Building 609, ground space and parking space at Stinson Municipal Airport for a term of five years, which will retroactively commence August 1, 2024. The lease agreement will generate an annual rent of \$48,702.48 which will be deposited into the Airport Operating and Maintenance Fund.

RECOMMENDATION:

Staff recommends the approval of a lease agreement with Red Wing Aerial Photography at Stinson Municipal Airport.