



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: 5

Agenda Date: December 2, 2024

In Control: Tax Increment Reinvestment Zone No. 11 - Inner City Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Director

COUNCIL DISTRICTS IMPACTED: District 1|District 2|District 5

SUBJECT:

Briefing on proposed TIRZ amendments for the Inner City; a. Remove 12 parcels; and b. Extend term to 2060.

SUMMARY:

Briefing on proposed TIRZ amendments for the Inner City TIRZ:

- a. Remove 12 parcels; and
- b. Extend term to 2060.

BACKGROUND INFORMATION:

The Board will be briefed on potential changes to the Inner City TIRZ, specifically the removal of 12 parcels within the boundaries of the TIRZ, and a 20 year extension of the TIRZ that would extend the TIRZ's termination date to 2060.

ISSUE:

This is a briefing item, there is no issue.

FISCAL IMPACT:

This is a briefing item, there is no fiscal impact.

ALTERNATIVES:

This is a briefing item, there is no alternative.

RECOMMENDATION:

This is not an action item, no recommendation is required.