



City of San Antonio

Agenda Memorandum

File Number:

Agenda Item Number: {{item.number}}

Agenda Date: October 17, 2024

In Control: City Council A Session

DEPARTMENT: Finance Department

DEPARTMENT HEAD: Troy Elliott

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

Authorizing the acquisition of Public Safety Answer Point (PSAP) Center by the City from The City of San Antonio, Texas Municipal Facilities Corporation

SUMMARY:

This Resolution authorizes the acquisition of Public Safety Answer Point (PSAP) Center by the City from the City of San Antonio, Texas Municipal Facilities Corporation; amends, as necessary, to the facility lease agreement between the City of San Antonio, Texas Municipal Facilities Corporation and the City to facilitate such sale and redemption; and other necessary actions related thereto.

BACKGROUND INFORMATION:

The City of San Antonio, Texas Municipal Facilities Corporation (the “Corporation”) is a nonprofit local government corporation and instrumentality formed by and on behalf of the City on February 15, 2001 to acquire, construct, equip, finance, operate and maintain land and municipal facilities at the request of the City Council. The Board of Directors of the Corporation is comprised of the Mayor and City Council.

In July 2011 the Corporation issued \$27,650,000.00 Municipal Facilities Corporation Lease

Revenue Bonds, Series 2011 (the “2011 Lease Revenue Bonds”) to fund the consolidated 911 emergency services and response center. The Fire and Police Emergency Dispatch Center (known as the Public Safety Answering Point facility or PSAP) is located at Brooks City-Base, adjacent to the Emergency Operations Center. The Corporation also entered into an appropriation lease agreement with the City where the City Council is required to make annual appropriations from the General Fund equal to the lease payments to pay for debt service and operating costs of the facility.

On August 20, 2024, the City issued Certificates of Obligation which funded various improvements in the capital budget to include the acquisition of the PSAP from the City of San Antonio, Texas Municipal Facilities Corporation for the purpose of eliminating the lease payment obligation from the General Fund. The elimination of the lease payment obligation was approved with the adoption of the fiscal year 2025 budget on September 19, 2024.

ISSUE:

The purpose of this Resolution is for the City to acquire the PSAP from the Corporation. On August 20, 2024, the City issued Certificates of Obligation which funded various improvements in the capital budget to include the acquisition of the PSAP. This acquisition moves the obligation for the lease appropriation from the City’s General Fund to the property tax supported debt.

ALTERNATIVES:

The City could choose to not effectuate the acquisition of the PSAP, however, the obligation for the lease appropriation would remain in the General Fund.

FISCAL IMPACT:

This acquisition moves the obligation for the lease appropriation from the City’s General Fund to the property tax supported debt. The PSAP acquisition is included in the FY 2025 Adopted Budget and the City’s Debt Management Plan.

RECOMMENDATION:

Staff recommends approval of this Resolution.