

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL,
SIGNED ORDINANCE ADOPTED BY CITY COUNCIL.**

**AMENDING THE CITY OF SAN ANTONIO ECONOMIC
DEVELOPMENT INCENTIVE FUND (EDIF) GUIDELINES PURSUANT
TO CHAPTER 380 OF THE LOCAL GOVERNMENT CODE.**

* * * * *

WHEREAS, Chapter 380 of the Texas Local Government Code (“Chapter 380”) allows San Antonio City Council to establish and provide for the administration of one or more programs that promote economic development and to stimulate business and commercial activity in the City of San Antonio; and

WHEREAS, the Economic Development Incentive Fund (“EDIF”) was established in 2004 to provide a source of funding used to incentivize economic development projects, to attract new companies to San Antonio, and to help local companies expand; and

WHEREAS, EDIF funds have been used to secure projects creating a significant number of jobs, and support studies and initiatives that promote the City and the City’s targeted industries; and

WHEREAS, the City has determined that the EDIF Guidelines will promote state and local economic development and stimulate business and commercial activity within the City of San Antonio; and

WHEREAS, the current version of the EDIF Guidelines were adopted in 2022; and

WHEREAS, the proposed amendments to the Guidelines are consistent with the Strategic Framework approved by the City that set forth the five guiding principles of economic healing, resilience, investment and growth, tax base, and equity; and

WHEREAS, the City finds that it is in the best interest of the City to adopt the amendments to the EDIF Guidelines as recommended by staff to be effective January 1, 2025; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council hereby authorizes adoption of amendments to the Economic Development Incentive Fund Guidelines as attached hereto and incorporated herein as **Attachment I.**

This space intentionally left blank

SECTION 2. There is no fiscal impact as a result of the passage of this Ordinance.

SECTION 3. This Ordinance is effective January 1, 2025.

PASSED and APPROVED this ____ day of December 2024.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney

ATTACHMENT I

DRAFT