

ORDINANCE

AUTHORIZING THE EXTENSION OF THE LEASE IN THE CITY-OWNED HOUSTON STREET PARKING GARAGE LOCATED AT 260 EAST HOUSTON STREET FOR A FIVE-YEAR TERM ENDING SEPTEMBER 30, 2029, WITH NATION TOURS, INC. DBA SEGWAY NATION. REVENUE COLLECTED OVER THE TERM OF THE CONTRACT IN THE AMOUNT OF \$118,269.00 WILL BE DEPOSITED INTO THE PARKING OPERATING & MAINTENANCE FUND.

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WHEREAS, the Houston Street Garage has several retail storefronts along Houston and Navarro Streets with Nation Tours operating a retail store front for Segway tours in 773 square feet of space located at 260 East Houston Street; Nation Tours has been a good standing tenant at this Houston Street garage location since 2011; and

WHEREAS, terms of the lease amendment provide for an extension through September 30, 2029, at a rental rate of \$23,190.00 annually in the first year of the renewal term (\$30.00 per square foot annually) increasing to \$24,349.50 (\$31.50 per square foot annually) in the final year of the lease which is in line with comparable rates in the downtown area when adjusted for the fact that Nation Tours pays for its own utilities and maintenance costs associated with the occupancy.

NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council authorizes the City Manager or designee to execute authorizes the extension of the lease substantially in the form as shown in **Attachment I** with with Nation Tours, Inc. dba Segway Nation3 for the lease in the City-owned Houston Street Parking Garage located at 260 East Houston Street for a five-year term ending September 30, 2029.

SECTION 2. Funds received for this ordinance for Rent will be deposited in Fund 53001000, Internal Order 219000000117 and General Ledger 4401120.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4: The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

VS
8/29/24
Item No. ____

SECTION 5: This Ordinance becomes effective immediately upon its passage by eight (8) votes or more and 10 days after passage upon its approval by less than eight (8) votes.

PASSED AND APPROVED this 29th day of August, 2024.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney