

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.**

ORDINANCE

APPROVING AN INVESTMENT POLICY AND STRATEGY FOR THE CITY OF SAN ANTONIO, TEXAS, IN ACCORDANCE WITH THE REQUIREMENTS OF THE TEXAS PUBLIC FUNDS INVESTMENT ACT (THE “ACT”), AS AMENDED, FOR CITY COUNCIL TO ANNUALLY REVIEW AND APPROVE THE CITY’S INVESTMENT POLICY AND STRATEGY; DESIGNATING CERTAIN EMPLOYEES AS INVESTMENT OFFICERS FOR THE CITY OF SAN ANTONIO; AND PROVIDING AN EFFECTIVE DATE.

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WHEREAS, the purpose of the City of San Antonio Investment Policy is to provide a framework for the prudent and efficient investment of City funds, with the objectives of satisfying cash flow requirements, preservation and safety of principal, liquidity and diversification, maximizing yield, and proactive portfolio management; and

WHEREAS, among other things, the Texas Public Funds Investment Act, as amended (the “Act”) requires an annual review of the Investment Policy and the investment strategies stated in it by the City Council, as well as a designation of the City’s Investment Officers; and

WHEREAS, the current version of the City’s Investment Policy was approved on September 21, 2023, pursuant to Ordinance No. 2023-09-21-0678; and

WHEREAS, the Investment Policy and the investment strategies stated in it was approved by the City’s Investment Committee on September 9, 2024; and

WHEREAS, it is now necessary for the City Council to approve the Investment Policy and the investment strategies stated in it; **NOW, THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Investment Policy and the investment strategies stated in it, attached hereto and incorporated herein as **Attachment I** (the “Policy”), are hereby approved and adopted for use by the City of San Antonio in investing its funds and funds under its control. The Investment Policy approved by this Ordinance contains no significant or material changes from the Policy adopted on September 21, 2023.

SECTION 2. The City employees in the following positions are hereby designated as Investment Officers: Chief Financial Officer, Deputy Chief Financial Officer, Assistant Director of Finance – Financial Services, and the following individuals from the Financial Management Division: Financial Management Administrator, Financial Manager, Banking Officer, and Investment

Officers. As Investment Officers, said employees are hereby authorized to invest the City's funds and funds under its control. The authority granted to the employees residing in said designated positions is effective until rescinded by the City or until termination of the person's employment by the City. A successor in office to any of the positions designated shall assume the duties of that position as an Investment Officer. All investments shall be made by said Investment Officers in compliance with all applicable federal, state, and local laws, rules, and regulations, including, but not limited to, the Act, and the City's Investment Policy.

SECTION 3. There is no financial language required in connection with this Ordinance.

SECTION 4. This Ordinance shall take effect on October 1, 2024.

PASSED and APPROVED this ____ day of September, 2024.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney

DRAFT

ATTACHMENT I