

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL,
SIGNED ORDINANCE ADOPTED BY THE CITY COUNCIL.**

ORDINANCE

RATIFYING PAYMENT FOR \$13,290.00 AND A CONTRACT AMENDMENT WITH BLOOMBERG FINANCE L.P., FOR A TWO-YEAR TERM BEGINNING DECEMBER 13, 2023, TO DECEMBER 12, 2025, IN THE AMOUNT OF \$106,320.00 FOR SUBSCRIPTION SERVICES TO BLOOMBERG ANYWHERE FOR THE FINANCE DEPARTMENT. FUNDING IS FROM THE GENERAL FUND.

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WHEREAS, submitted for City Council consideration and ratification is a payment for \$13,290.00 and an amendment to the contract with Bloomberg Finance L.P., for a two-year term beginning December 13, 2023, to December 12, 2025, in the amount of \$106,320.00 for subscription services to Bloomberg Anywhere for the Finance Department; and

WHEREAS, Bloomberg Anywhere is currently utilized by the City's Investment Officers to conduct market research and analysis to effectively plan and strategize the City's investments based on the current market conditions; and

WHEREAS, unless terminated by City this contract automatically renews for successive two-year periods; and

WHEREAS, the Texas Local Government Code indicates that competitive bidding is not required under section 252.022(a)(7)(A), which provides for any items that are available only from a sole source of supply; and

NOW WHEREAS, all expenditures will be in accordance with the applicable fiscal year's budget approved by City Council; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The payment for \$13,290.00 and contract amendment with Bloomberg Finance L.P., for a two-year term beginning December 13, 2023, to December 12, 2025, in the amount of \$106,320.00 for subscription services to Bloomberg Anywhere is hereby ratified, subject to and contingent upon the deposit of all required bonds, performance deposits, insurance certificates and endorsements. A copy of the amendment is attached hereto and incorporated herein for all purposes as **Exhibit I**.

SECTION 2. Funding for this ordinance in the amount of \$53,160.00 is from Fund 110001000, Cost Center 707010001 and General Ledger 5203080 as part of the Fiscal Year 2024 Adopted Budget approved by City Council.

SECTION 3. Additional funding is contingent upon City Council approval of the Fiscal Year 2025 and subsequent budgets that fall within the contract terms of this ordinance.

SECTION 4. Payment in the amount of \$106,320.00 to Bloomberg Finance L.P., is hereby ratified.

SECTION 5. The financial allocations in this ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this ordinance.

SECTION 6. This ordinance is effective immediately upon passage by eight affirmative votes; otherwise it is effective on the tenth day after passage.

PASSED and APPROVED this ___ day of _____, 2024.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney