

**T09 2023-10-30-06R**

**RESOLUTION BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER NINE, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE HOUSTON STREET TAX INCREMENT ZONE (“HOUSTON STREET TIRZ”), APPROVING THE NEGOTIATION AND EXECUTION OF AN AGREEMENT BETWEEN THE CITY OF SAN ANTONIO, BEXAR COUNTY AND ARTPACE TO PROVIDE FUNDING IN AN AMOUNT NOT TO EXCEED \$350,000.00 IN AVAILABLE TAX INCREMENT FROM THE TIRZ FUND FOR THE ARTPACE PROJECT IN THE HOUSTON STREET TIRZ IN CITY COUNCIL DISTRICT 1.**

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**WHEREAS**, the City of San Antonio (“City”), Bexar County, Texas (“County”) and the Houston Street TIRZ Board of Directors (“Board”) support all programs which allow for economic development within its boundaries; and

**WHEREAS**, in October 2023, Artpace submitted a proposal request for \$350,000.00 in TIF funding to undertake the oversight and delivery of solar panels, remodeling of bathrooms, and installation of fire protection systems at 445 N. Main Ave., San Antonio, Texas 78205 (the “Artpace Project”); and

**WHEREAS**, the proposed funding will be utilized for public infrastructure, public improvement costs, and other necessary costs to undertake the Artpace Project; and

**WHEREAS**, City Staff examined the application and recommends funding in an amount not to exceed \$175,000.00 from the City’s portion of available tax increment in the Houston Street TIRZ Fund for the Artpace Project located within the Houston Street TIRZ in City Council District 1; and

**WHEREAS**, County Staff examined the application and recommends funding in an amount not to exceed \$175,000.00 from the County’s portion of available tax increment in the Houston Street TIRZ Fund for the Artpace Project located within the Houston Street TIRZ; and

**WHEREAS**, in accordance with Section 311.010(b) of the Act, the Board is authorized to enter into agreements to dedicate revenue from the tax increment fund to fund eligible project costs that benefit the Houston Street TIRZ; and

**WHEREAS**, the City, the County, and the Board recognize the importance of their role in development activities and actively participate in funding of projects that enhance the value of all the taxable real property in the Houston Street TIRZ;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER NINE, THE HOUSTON STREET TIRZ, CITY OF SAN ANTONIO, TEXAS:**

**SECTION 1.** The recitals set out above are adopted in their entirety.

**SECTION 2.** The Board hereby approves the negotiation and execution of a Funding Agreement with Artpace for funding of public improvements and public infrastructure at 445 N. Main Ave., San Antonio, Texas 78205, in an amount not to exceed \$350,000.00, which represents a contribution of \$175,000.00 from the City's portion of available tax increment in the Houston Street TIRZ fund and a contribution of \$175,000.00 from the County's portion of available tax increment in the Houston Street TIRZ fund.

**SECTION 3.** The Board acknowledges that subsequent approval by City Council and the County Commissioners Court is required.

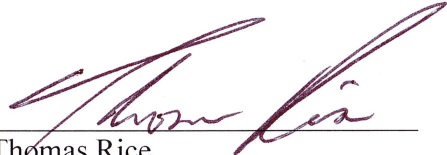
**SECTION 4.** The Board hereby authorizes the City to make necessary amendments to the Project Plan and Finance Plan to add the Artpace Project.

**PASSED AND APPROVED** this 30th day of October, 2023 by the three County appointees and the a majority of the Board present and voting.



Councilperson Sukh Kaur  
Board Chair

**APPROVED AS TO FORM:**



Thomas Rice  
Assistant City Attorney