

Specialied Solutions, Inc. DBA Red Wing Aerial Photography Lease Agreement

Item 7

October 17, 2024

Jesus H. Saenz, Jr., IAP, Director, Aviation



Background

- Tenant at Stinson Municipal Airport since 2009, providing aerial photography services
- Currently operating under a holdover provision since May 1, 2024 while this agreement was negotiated



Leasehold

7,048 square foot building on
62,256 square feet of land with
ground and parking space at
8505 Mission Road

Lease Agreement Terms

- Term
 - Five years, retroactively commencing on August 1, 2024
- Revenue
 - Lease will generate \$48,702.48 annually which will be deposited into the Airport Operating and Maintenance Fund

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