

Lease Extension SAPD Lease



**City Council A Session – Item #8
October 17, 2024**

**Presented by: Jorge A. Pérez, Director
Building and Equipment Services Department**

Background



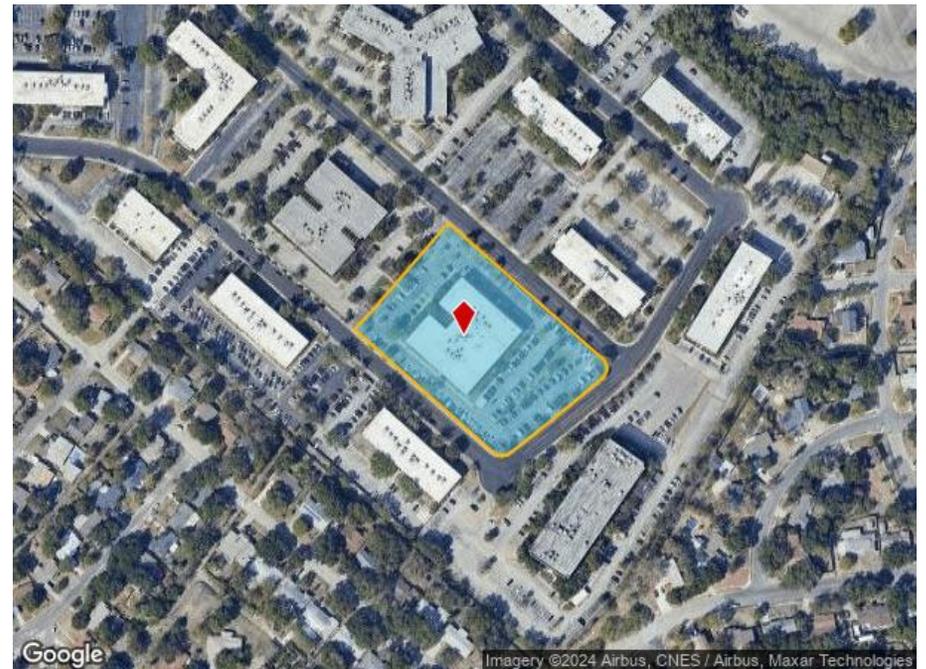
- Located at 4204 Woodcock the City leases the entire building for SAPD and Federally funded law enforcement programs.
- The City has leased 53,000 SF in this building since 2014.
- The lease will be extended an additional 10 years.



Lease Terms



- The lease term will be extended 10 years ending September 30, 2034.
- In the first year of the renewal term, monthly rent will decrease almost 9% from the current rate to \$79,500.00 increasing to \$109,312.50 in the tenth and final year of the term.
- As a condition of the renewal, landlord will complete minor enhancements to the premises valued at about \$200,000.



Recommendation



Staff recommends approving an ordinance authorizing the amendment of the existing lease with Boyd State San Antonio LLC to extend the existing lease 10 years.



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