

# Lease Agreement with Ocotillo Aviation

Item 10

November 21, 2024

Jesus H. Saenz, Jr., IAP, Director, Aviation



# Background

- Tenant at Stinson Municipal Airport since 2007
- Current Leasehold at 8619 Mission Road:
  - 214,356 square feet of ground space with four buildings



# Agreement

- Allows growth of leasehold with 135,300 square feet at 1226 99<sup>th</sup> Street
- Generate an estimated annual revenue of \$81,600.64 during first 5 years of the agreement and will automatically increase 15% every five years
- Term: 30 year





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