

**SAN ANTONIO HOUSING TRUST FOUNDATION, INC.**

**RESOLUTION \_\_\_\_\_**

**A RESOLUTION OF THE SAN ANTONIO HOUSING TRUST FOUNDATION, INC. APPROVING THE PROVISION OF UP TO \$1.025M TO THE CITY OF SAN ANTONIO, FOR THE USE AND SUPPORT OF THE FOUR25 SAN PEDRO SUPPORTIVE HOUSING PROJECT; AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE ALL DOCUMENTS; AND ADDRESSING RELATED MATTERS.**

**WHEREAS**, pursuant to Declaration of Trust, Article III, Section 3.3.1, as amended by Resolution No. 90-0801 passed on August 15, 1990, and approved by Ordinance No. 72563 passed on November 1, 1990, the San Antonio Housing Trust Foundation, Inc. (sometimes the "Foundation"), a Texas non-profit corporation, is responsible for the administrative support of the operations of the City of San Antonio Housing Trust; and

**WHEREAS**, under Ordinance No. 74452 passed on September 26, 1991, the San Antonio Housing Trust Foundation, Inc. was designated and approved to be the administrative and fiscal agent of the City of San Antonio Housing Trust for the disbursement of awards of Trust assistance to sponsors of affordable housing projects and programs; and

**WHEREAS**, "Four25 San Pedro," is a Project for the development of 80 units of permanent supportive housing for homeless families, and constitutes a part of the City of San Antonio's strategy to increase the supply of permanent supportive housing; and

**WHEREAS**, the City has engaged a private developer for the construction of the Project, which will be located at 425 San Pedro in San Antonio; and

**WHEREAS**, the Project is projected to cost approximately \$29M to complete; however, due to voucher limitations and other issues, the Project is currently only funded at \$17M, or 60%, and requires an additional \$8.5M to complete; and

**WHEREAS**, the Foundation finds that the contribution of up to \$1.025M in support of and for use in the Project will help the City of San Antonio realize this crucial Project and aligns with the goals and purposes of the Foundation;

**NOW THEREFORE, BE IT RESOLVED BY THE SAN ANTONIO HOUSING TRUST FOUNDATION, INC. THAT:**

**Section 1.** The above Recitals are true and correct and are a material part of this Resolution and are incorporated herein for all purposes.

**Section 2.** The Board of Directors for the San Antonio Housing Trust Foundation, Inc. does hereby approve the provision of up to \$1.025M to the City of San Antonio, for the support and use in completing the Four25 San Pedro Project.

**Section 3.** The Board of Directors hereby authorizes the Executive Director to execute or

oversee the provision and execution of any and all necessary documents and forms related to the financial provision provided herein.

**Section 5.** If any section, subsection, clause, phrase or provision of this Article, or any application thereof to any person or circumstance, shall to any extent be held by a court of competent jurisdiction to be invalid, void, or unconstitutional, the remaining sections, subsections, clauses, phrases and provisions of this Article, or any application thereof to any person or circumstance, shall remain in full force and effect and shall in no way be affected, impaired, or invalidated.

**Section 6.** This Resolution shall be cumulative of all provisions of the Housing Trust Foundation, except where the provisions of this Resolution are in direct conflict with the provisions of such Resolution, in which event the conflicting provisions of such Resolution are hereby repealed. This Resolution hereby repeals any prior Resolutions regarding the subject herein.

**Section 7.** That it is officially found, determined and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

**Section 8.** This Resolution shall take effect immediately from and after its passage and the publication of the caption hereof, as provided by law.

**PASSED and APPROVED this the \_\_\_\_ day of April, 2024.**

**SIGNED:**

\_\_\_\_\_  
Councilwoman Adriana Garcia Rocha  
President

**ATTEST:**

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Jordan Ghawi, Secretary