



CENTER CITY DEVELOPMENT & OPERATIONS City Council Agenda # 20

San Antonio Gift Shop Market Square Lease Assignment

John Jacks, Director
August 29, 2024

Background



- Rita Alanis operated San Antonio Gift Shop in Farmers Market for over twenty years.
- Current lease term is June 30, 2020 through May 31, 2026.
- Tenant now wishes to assign lease to Sandra Zapien dba Sandra's Gift Shop.



Proposed Lease Terms



- Rent escalates to market rate when assignment is not to a family member.
 - Proposed tenant is not a family member; lease terms for new tenant change as follows:
 - Lease rate increases to \$3.80 per square foot or \$866 per month.
 - Lease assignment fee: \$3,000

Recommendation



Staff recommends approval of this lease assignment of San Antonio Gift Shop to Sandra Zapien dba Sandra's Gift Shop.

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