



**CENTER CITY
DEVELOPMENT & OPERATIONS**
City Council Agenda # 19

**Del Sol
Market Square Lease Assignment**

John Jacks, Director
August 29, 2024

Background



- Esli and Christine Matta operated Del Sol in Farmers Market for over twenty years.
- Current lease term is June 30, 2020 through May 31, 2026.
- Tenant now wishes to assign lease to Maria Cornejo and Nicholas Squadrito dba Del Sol.



Proposed Lease Terms



- Rent escalates to market rate when assignment is not to a family member.
 - Proposed tenant is not a family member; lease terms for new tenant change as follows:
 - Lease rate increases to \$3.80 per square foot or \$866 per month.
 - Lease assignment fee: \$3,000

Recommendation



- Staff recommends approval of this lease assignment of Del Sol to Maria Cornejo and Nicholas Squadrito dba Del Sol.



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