



**CENTER CITY  
DEVELOPMENT & OPERATIONS**  
City Council Agenda # 19

**Del Sol  
Market Square Lease Assignment**

John Jacks, Director  
August 29, 2024

# Background



- Esli and Christine Matta operated Del Sol in Farmers Market for over twenty years.
- Current lease term is June 30, 2020 through May 31, 2026.
- Tenant now wishes to assign lease to Maria Cornejo and Nicholas Squadrito dba Del Sol.



# Proposed Lease Terms



- Rent escalates to market rate when assignment is not to a family member.
  - Proposed tenant is not a family member; lease terms for new tenant change as follows:
  - Lease rate increases to \$3.80 per square foot or \$866 per month.
  - Lease assignment fee: \$3,000

# Recommendation



- Staff recommends approval of this lease assignment of Del Sol to Maria Cornejo and Nicholas Squadrito dba Del Sol.



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