



City Council Agenda #20

Tower of the Americas Antenna License Renewals with Alpha Media and San Antonio RadioWorks Amendment #2

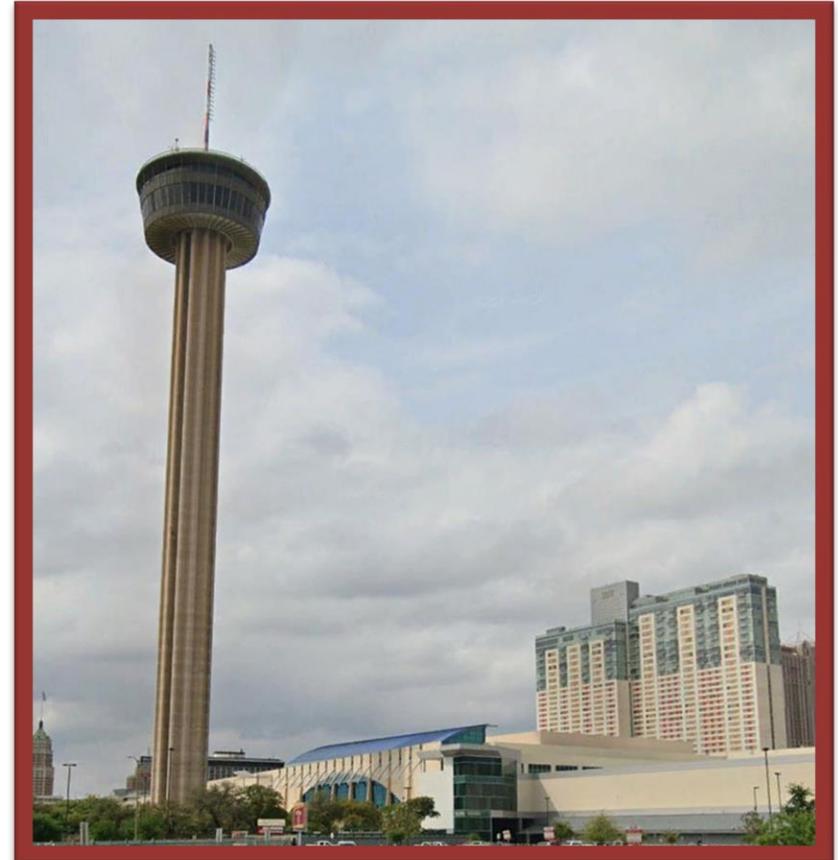
John Jacks, Director

June 6, 2024

Background



- In August 2014, Council approved license agreements with Alpha Media and San Antonio RadioWorks
- Agreements renewed in 2019. Current terms end August 31, 2024.
- This amendment will extend the terms an additional 5 years.



Rent Schedule



Year	Annual Amount per Agreement
1	\$30,856
2	\$31,782
3	\$32,735
4	\$33,717
5	\$34,729
Total	\$163,819

*\$491,462 total revenue generated as a result of the two five-year agreements.

Recommendation



- Staff recommends approval of the amendments to antenna agreements with Alpha Media and San Antonio RadioWorks to extend the term through August 31, 2029.



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