

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

**APPROVING CHAPTER 380 ECONOMIC DEVELOPMENT
INCENTIVE FUND (EDIF) AWARD RECOMMENDATIONS FOR
THE SECOND STAGE GRANT PROGRAM FOR A TOTAL
AMOUNT OF \$100,000.00; AND AUTHORIZING THE
EXECUTION OF CONTRACTS**

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WHEREAS, Chapter 380 of the Texas Local Government Code (“Chapter 380”) allows San Antonio City Council to establish and provide for the administration of one or more programs that promote economic development and to stimulate business and commercial activity in the City of San Antonio; and

WHEREAS, the Economic Development Incentive Fund (“EDIF”) was established in 2004 to provide a source of funding used to incentivize economic development projects, to attract new companies to San Antonio, and to help local companies expand; and

WHEREAS, EDIF funds have been used to secure projects creating a significant number of jobs, and support studies and initiatives that promote the City and the City’s targeted industries; and

WHEREAS, the Second Stage Grant Program was created to help address a gap within the San Antonio business ecosystem by supporting highly scalable, growth stage companies that do not typically qualify for traditional City incentive programs; and

WHEREAS, all applications received have been evaluated to ensure all established program eligibility criteria were met, resulting in the Economic Development Department’s (EDD) recommendation of award to Atlas AC Repair, LLC, Integrated Business Technologies, Inc., and Modern Day Concrete Corporation, each in the amount of \$50,000.00, for a total amount of \$150,000.00 in EDIF funds; and

WHEREAS, on May 28, 2024, the Economic and Workforce Development Committee approved the award recommendations from City Staff; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or designee is authorized to execute contracts in substantially the same form as shown in **Exhibit I, Exhibit II, and Exhibit III** with Atlas AC Repair, LLC, Integrated Business Technologies, Inc., and Modern Day Concrete Corporation, and in the amount of \$50,000.00 each from the Economic Development Incentive Fund. The City Attorney is authorized to make any changes to Exhibits I, II, and III necessary to comply with EDIF Guidelines.

SECTION 2. Funding in the amount of \$150,000.00 for this ordinance is available in Fund 29059000, Cost Center 1604010001 and General Ledger 5201040 as part of the Fiscal Year 2024 Adopted Budget approved by City Council.

SECTION 3. Payment in the amount of \$50,000.00 is authorized to Atlas AC Repair, LLC and should be encumbered with a purchase order.

SECTION 4. Payment in the amount of \$50,000.00 is authorized to Integrated Business Technologies, Inc. and should be encumbered with a purchase order.

SECTION 5. Payment in the amount of \$50,000.00 is authorized to Modern Day Concrete Corporation and should be encumbered with a purchase order.

SECTION 6. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 7. This Ordinance shall take effect immediately upon the receipt of eight affirmative votes; otherwise, it shall be effective ten days after its passage.

PASSED and APPROVED this 8th day of August 2024.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney

EXHIBIT I

DRAFT

EXHIBIT II

DRAFT

EXHIBIT III

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