

Lease Agreement for Lynxs San Antonio CargoPort at San Antonio International Airport

Item 8

Jesus H. Saenz, Jr.

Director of Airports, Aviation Department

January 16, 2025



Background

- Lynx has been a tenant since 2011 at 10315 Wetmore Road and utilizes its leasehold primarily for air cargo operations.
- Leasehold: 140,600 sq feet
 - Ground Space: 100,414 sq ft
 - Building: 40,186 sq ft

This agreement includes rental credits for the work Lynx performed to the leasehold that allowed Aviation Employees to relocate this building. Anticipated total of rental credits is \$146,723.61.



Term & Fiscal Impact

Term

- New lease term will commence on February 1, 2025
- Term: 1 Year

Fiscal Impact

- Annual Rental of \$318,245.76 but anticipate rent credits of \$146,723.61 to be issued resulting in a net revenue of \$171,522.15
- Deposited into the Airport Operating and Maintenance Fund

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