



City of San Antonio

Agenda Memorandum

File Number:

Agenda Item Number: 9

Agenda Date: August 15, 2024

In Control: City Council A Session

DEPARTMENT: Center City Development & Operations

DEPARTMENT HEAD: John Jacks

COUNCIL DISTRICTS IMPACTED: District 1

SUBJECT:

Amendment #1 to the River Walk Lease Agreement with Omni La Mansion Corporation

SUMMARY:

This ordinance authorizes the first amendment to the River Walk Lease Agreement with Omni La Mansion Corporation and the City of San Antonio to provide a new five (5) year base term, commencing on September 1, 2024, and expiring on August 31, 2029. The agreement includes three additional five-year renewal options. As a result of this amendment, revenue of \$238,962.90 over the initial five years will be received by the City and deposited into the Riverwalk Capital Improvement Fund.

BACKGROUND INFORMATION:

In December 1999, the City authorized a five (5) year Lease Agreement between Omni La Mansion Corporation and the City of San Antonio for use of 1,536 square feet of River Walk Patio space. The agreement included four automatic renewal options of five (5) years each, and the current term will expire on December 31, 2024.

Amendment #1 of the Lease Agreement will terminate the remaining term of the current agreement

and will provide a new five (5) year base term commencing on September 1, 2024, and expiring on August 31, 2029.

ISSUE:

Approval of this ordinance is consistent with the City’s policy of leasing River Walk space to adjacent businesses for outdoor dining and beverages alongside the San Antonio River.

ALTERNATIVES:

The City may elect not to approve the Amendment #1 to the Lease Agreement, which would result in occupancy becoming at will or terminating as of December 31, 2024.

FISCAL IMPACT:

This ordinance authorizes the first amendment to the River Walk Lease Agreement between Omni La Mansion Corporation and the City of San Antonio to provide a new five (5) year base term, commencing on September 1, 2024, and expiring on August 31, 2029. As a result of this amendment, revenue of \$238,962.90 over the initial five years will be received by the City and deposited into the Riverwalk Capital Improvement Fund.

Year	Term	Monthly Amount	Annual Amount
1	9/1/2024 – 8/31/2025	\$3,826.56	\$45,918.73
2	9/1/2025 – 8/31/2026	\$3,903.09	\$46,837.10
3	9/1/2026 – 8/31/2027	\$3,981.15	\$47,773.84
4	9/1/2027 – 8/31/2028	\$4,060.78	\$48,729.32
5	9/1/2028 – 8/31/2029	\$4,141.99	\$49,703.91

RECOMMENDATION:

Staff recommends approval of the Amendment #1 to the River Walk patio lease agreement between Omni La Mansion Corporation and the City of San Antonio to provide a new five (5) year base term, commencing on September 1, 2024, and expiring on August 31, 2029.