

# **Item #45**

**Cassiano Homes Repairs**

City Council A Session

June 20, 2024



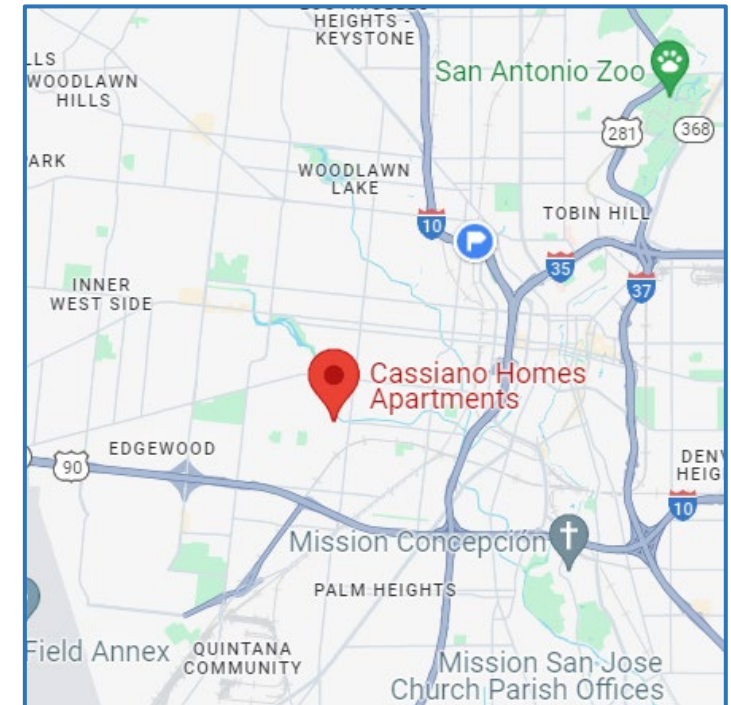
# Background



- FY 2024 Adopted includes \$1M Opportunity Home Access and Operations Fund to help address maintenance and accessibility needs for public housing residents.
- Opportunity Home identified Cassiano Homes
- Cassiano Homes Apartments was constructed in 1951 and is comprised of 499 income-restricted Public Housing units.
- Opportunity Home conducted a Capital Needs Assessment (CNA) and found that 5,498 original windows need replacement.

# Development Agreement

- Development Agreement with Opportunity Home San Antonio in an amount not to exceed \$1,000,000 for Cassiano Homes.
- The 5,498 new windows will be energy efficient and sound rated.
- Total cost is \$4 million, and \$3 million will be provided by Opportunity Home through a Congressional Earmark Grant and the U.S. Department of Housing and Urban Development (HUD) Capital Fund Grant.
- Construction to commence in July 2024 and be complete in December 2024.



## Recommendation



This ordinance authorizes a Development Agreement with Opportunity Home San Antonio in an amount not to exceed \$1,000,000 for the replacement of 5,498 windows at the Cassiano Homes Apartments.



**THANK YOU!**

