

ORDINANCE

APPROVING A FUNDING AGREEMENT BETWEEN THE CITY OF SAN ANTONIO AND THE TAX INCREMENT REINVESTMENT ZONE NO. 11 - INNER CITY IN AN AMOUNT UP TO \$1,800,000.00 FOR THE DESIGN OF A DISTRICT 2 SENIOR CENTER AT THE RECENTLY ACQUIRED PROPERTY AT 4911 LORD ROAD AND A CONCEPT MASTER PLAN FOR AFFORDABLE HOUSING AND PARK IMPROVEMENTS AT THE ADJACENT COPERNICUS PARK, AND APPROPRIATING FUNDS FROM THE INNER CITY TIRZ FUND.

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WHEREAS, in accordance with the Tax Increment Financing Act (the “Act”), Chapter 311 of the Texas Tax Code, the City of San Antonio through Council Ordinance No. 93101, established Tax Increment Reinvestment Zone Number Eleven, known as the Inner City TIRZ, and a Board of Directors (“Board”) authorized with all the rights, powers, and duties provided by the Act, in order to promote development and revitalization activities within the TIRZ; and

WHEREAS, in August 2024, the City’s Department of Human Services submitted a proposal request for TIF funding in the amount of One Million Eight Hundred Thousand Dollars and No Cents (\$1,800,000.00) for the design of a senior center located at 4911 Lord Road, San Antonio, Texas; and

WHEREAS, the proposed funding will be utilized for public infrastructure, public improvement costs, and other necessary costs to undertake the Lord Road Senior Center Design Project; and

WHEREAS, on September 12, 2024, through Resolution T11 2024-09-12-04R, the Board approved the execution of a Funding Agreement for the Lord Road Senior Center Design Project in a cumulative amount not to exceed \$1,800,000.00; and

WHEREAS, it is now necessary for the City Council to approve the Funding Agreement between the City and the Board for the Lord Road Senior Center Design Project. **NOW THEREFORE,**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of a Funding Agreement by and between the City of San Antonio and the Board of Directors of Tax Increment Reinvestment Zone #11, are hereby approved. A copy of the agreement, in substantially final form, is attached to this Ordinance as **Exhibit A**.

SECTION 2. The City Manager or his designee is authorized to execute this Agreement, which has been incorporated into this Ordinance for all purposes.

SECTION 3. TIF Division staff is hereby authorized to amend the Inner City TIRZ Project and Finance Plans to include this Project.

SECTION 4. Funds in the amount of \$1,800,000.00 are authorized to be appropriated in Fund 29086007, Internal Order 39000000xxxx and GL Account 6102100. These funds are authorized to be transferred in Fund 43099000.

SECTION 5. Funds in the amount of \$1,800,000.00 are authorized to be appropriated in Fund 43099000, WBS Element 23-04089-90-XX-XX and GL Account 6101100.

SECTION 6. Funds in the amount of \$1,800,000.00 are authorized to be appropriated in Fund 43099000, WBS Element 23-04089-03-01-02-09 and GL Account 5201170.

SECTION 7. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 8. This Ordinance is effective immediately upon passage by eight affirmative votes; otherwise, it is effective on the tenth day after passage.

PASSED AND APPROVED this 3rd day of October, 2024.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney

TR
10/3/24
Item No. 24-202601

Exhibit A